

Video | 12 March 2026

Your oil questions answered

The price of oil continues to fluctuate, with Brent crude sometimes passing \$100 a barrel. That s despite the International Energy Agency announcing it would release a record amount of supplies. So what options are there, and what will it take for oil to return to the levels we saw before the conflict with Iran began? ING s Warren Patterson explains the Strait of Hormuz dilemma and what he expects to happen next.

ING s Commodity Strategist, Warren Patterson, on the global oil crisis, the options for world leaders and the markets, and what s going to happen to crude prices as the conflict with Iran continues.

Warren has also written about world gas prices; [click here](#) for that



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