

Video | 12 March 2026

Your oil questions answered

The price of oil continues to fluctuate, with Brent crude sometimes passing \$100 a barrel. That's despite the International Energy Agency announcing it would release a record amount of supplies. So what options are there, and what will it take for oil to return to the levels we saw before the conflict with Iran began? ING's Warren Patterson explains the Strait of Hormuz dilemma and what he expects to happen next.

ING's Commodity Strategist, Warren Patterson, on the global oil crisis, the options for world leaders and the markets, and what's going to happen to crude prices as the conflict with Iran continues.

Warren has also written about world gas prices; [click here](#) for that

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