

Video | 12 December 2025

UNITED STATES

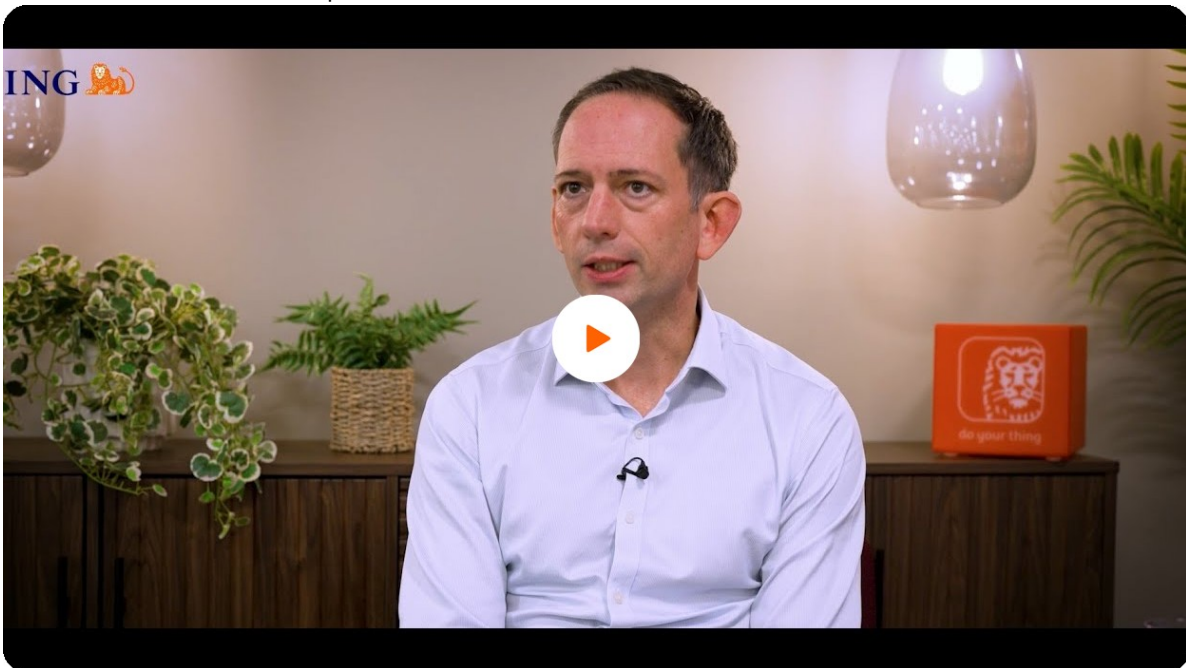
Why 2026 will be good for some but not all in the US next year

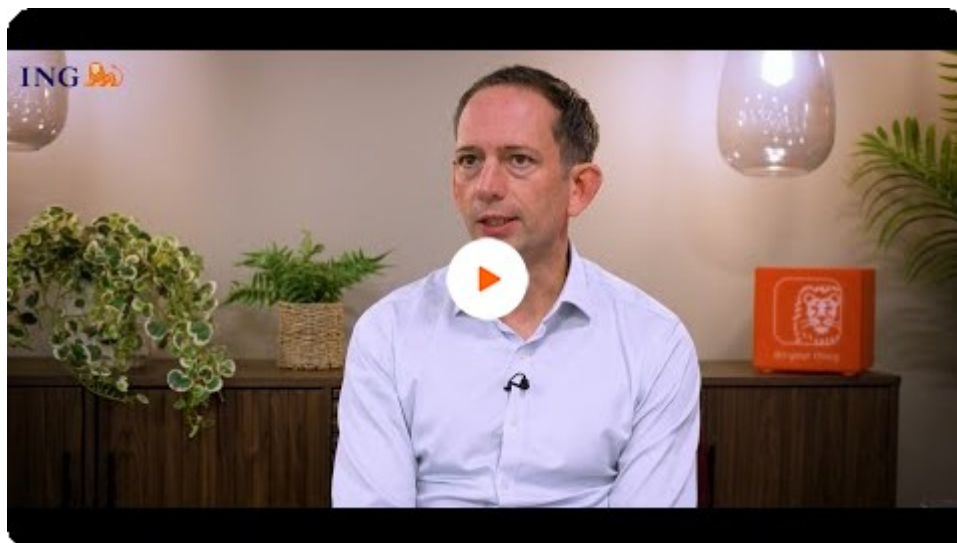
Consumers and technology spending, not least on AI, are the two main reasons why we think the US economy will continue to do well next year. But a growing split is developing between high earners and middle and lower-income people. And ING's James Knightley says concerns about job losses aren't going away.

The cooling US jobs market is one of the reasons the US Fed [cut rates](#) again this month. And a lack of job security is weighing heavily on many Americans, especially in lower-income households. ING's James Knightley, however, says that overall, he's pretty upbeat about the economy's prospects next year.

Read our full ING global outlook [here](#).

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