

## World trade growth to continue

World trade growth continues to grow amid protectionist rhetoric



# 0.5%

Growth in world trade

Source: CPB (Netherlands)

Growth in world trade slowed to 0.5% in July after very strong growth in the previous month (1.9%). After world trade growth started to recover in November 2016, it has grown another 2% in the first half of 2017. On the basis of container throughput in major sea ports, we expect the recovery of world trade growth to continue. The current CPB world trade growth momentum stands at 0.4% as of June. The registered 0.9% increase in containers shipped through the major seaports in July leads us to expect that the CPB momentum may increase to around 1.5% for July.