

What Macron's win means for the euro

Chief EMEA FX Strategist Petr Krpata explains why we think EUR/USD will only go higher from here



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Game on for the euro

Now that Emmanuel Macron has been elected as the new French president, it's game on for the euro. We reckon it's set to strengthen, notably against the dollar, in the coming months. The so-called 'risk premium' of the French election is out of the way, and the European Central Bank can focus on normalising its policies, notably reducing its quantitative easing programme and looking again at interest rates.

ING's Chief EMEA Foreign Exchange Strategist, Petr Krpata explains his thinking in this video. And he also points out that central European currencies could also rise along with the euro.

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