

## USD/JPY: The end of a beautiful relationship

We're seeing a real loss of confidence in the US dollar and it's particularly marked against the Japanese yen. In the past month, there's been a divergence in the pair versus real interest rate differentials. And we think it's going to get even more pronounced. Watch ING's Head of FX Strategy, Chris Turner, explain what's going on, why it's happening now and the reasoning behind our decision to cut our dollar-yen forecast.



Source: ING



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