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CREDIT

Euro Credit Supply: Gearing up for a busy January

Despite the shortened week, primary markets have opened the new year early with a bang. Already we have seen a decent influx of supply and we expect to see more. But this may lead to supply indigestion and pressure on spreads

Executive summary

Expect some indigestion in January

Corporate supply ended the year at €306bn, marking an increase from last year's total of €256bn.

Substantial supply expected in January and in 1Q24

Financials supply reached €316bn in 2023 a strong €26bn ahead of the 2022 total.

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