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RATES

## Listen: What the Fed's hawkish shift means for bonds

A hawkish announcement from the Federal Reserve has prompted investors to reassess the outlook for asset purchases and the timing of interest rate hikes. [In this podcast](#), ING's Padhraic Garvey looks at the implications for the US Treasury market



At its monetary policy meeting on Wednesday, the Federal Reserve raised its forecasts for growth and inflation and brought forward its projection for an increase in interest rates. A majority of officials now predict two hikes in 2023, while more than a third are calling for a hike as soon as next year.

[In this podcast](#), ING's Regional Head of Research in the Americas, Padhraic Garvey, tells Senior Editor Rebecca Byrne what the news means for market interest rates in the months ahead.

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