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HEALTHCARE

## Listen: Pharma 2026 - higher prices, manufacturing migration, China's ascent

Are President Trump's pharmaceutical policies a seismic revolution or mostly hot air? Will he succeed in lowering drug prices in 2026? Will manufacturing shift back to the US? And what does it all mean for Europe and China? [In this podcast](#), ING's Diederik Stadig and Stephen Farrelly share their outlook for the year ahead



[In this podcast](#), Diederik Stadig, ING's healthcare and tech economist, and Stephen Farrelly, global lead for pharma and healthcare, join editors Rebecca Byrne and Olivia Grace to discuss President Trump's pharmaceutical policy, and the implications for branded and generic medicines around the world [in 2026 and beyond](#).

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