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Listen: Fallen angels - The devil in disguise?

The European Central Bank could soon join the US Federal Reserve in buying bonds recently downgraded to junk status. But with default rates over the coming year set to reach levels last seen in the financial crisis, would it be the right move? In this podcast, ING s Global Head of Sector Research, Jeroen van den Broek, takes a look

Risky business

Unlike the Federal Reserve, the European Central Bank has not yet discussed adding junk bonds to its asset purchase programme. But President Christine Lagarde has signalled that this option is very much on the table. In this podcast, ING's Global Head of Sector Research, Jeroen van den Broek, tells Senior Editor Rebecca Byrne why he thinks the Bank will end up buying high yield debt, and what the consequences of this decision could be.

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