Opinion | 26 March 2019

# Dominique Moisi: The Ambition Europe Needs

Whereas the Europe of the 1950s was desperate to ensure peace and freedom, underpinned by liberal democratic systems and values, the Europe of 2019 is electing nationalist and populist parties that are actively undermining that effort. This is not a status quo anyone – especially not Germany – should be defending, writes **Dominique Moisi** 



Source: Flikr

French President Emmanuel Macron recently launched his platform for the upcoming European Parliament elections. Official reactions to his approach – outlined in a commentary published simultaneously in every European Union country – were mostly positive, with even the Euroskeptic prime minister of Hungary, Viktor Orbán and Liviu Dragnea of Romania, endorsing his agenda (for tactical reasons). But, in the chorus of approval, one notable voice was missing: Germany.

Annegret Kramp-Karrenbauer (known as AKK) – the Christian Democratic Union's new leader and Angela Merkel's likely successor as Germany's chancellor – believes that Macron's vision is overly ambitious and insufficiently pragmatic. Her response to his platform implicitly challenged France's

commitment to a more centralized Europe.

First, she advocated for the EU to have a permanent seat on the United Nations Security Council – a privilege that, in Europe, only France and the United Kingdom currently enjoy. Second, she emphasized the need to "abolish anachronisms," including by having the European Parliament meet only in Brussels, rather that continuing to hold monthly sessions in Strasbourg.

But, if any anachronism is doing harm to Europe, it is Germany's commitment to the status quo. Beyond some ideas for what France could sacrifice for Europe, AKK's proposals brought nothing new to the table – certainly no ideas about what Germany could offer in return. As a German friend who played an important political role in his country in the 1990s put it to me: "There are too many ideas on the French side, and too few on the German one."

Whatever marriage of reason might have existed between France and Germany previously, it has given way to estrangement. This is a clash not just of personalities or even political imperatives, but of nostalgias: France craves the grandeur of the Charles de Gaulle era, while Germany recalls fondly the comfortable stability of the Bonn Republic.

In September 1989 – just before the fall of the Berlin Wall, when European communism had already begun to unravel – I attended a conference in Frankfurt, where I told an audience of German bankers that, within a few years, Europe, and Germany, would be reunited. Their disapproval was palpable. Even if reunification were possible – not likely, in their eyes, since the Soviet Union would never agree – why would anyone want to take risks with history, changing a policy that was working so well, at least for West Germany?

While Germany laments its loss of comfortable stability, France finds its nostalgia for grandeur being fulfilled. France cannot recapture its former glory alone. But, as a leader of the EU, it can. The key is for Europe to remain ambitious – an imperative that Germany's obsession with the status quo continues to impede.

The question, of course, is which country is backing an approach that better serves Europe as a whole. The answer is unambiguous: France.

At a time when the United States is embracing isolationism, Europe can no longer count on its most important international partner. Meanwhile, (re)emerging players, especially China and Russia, are working hard to build up their power and influence.

In her response to Macron, AKK seems to recognize the challenges this implies. She asks, for example, "do we want our future to be determined by the strategic decisions of China or the United States, or do we want to play an active role in shaping the rules of future global coexistence?"

What AKK fails to recognize is that an ambitious Europe has a much better chance of competing in this environment than a stagnant one. In this sense, Germany, once the star pupil in the European class, is acting like its laziest and most stubborn member.

For nearly 30 years, Europeans have been seeking a new narrative, one that is less about resisting the negative than about embodying the positive. Europe's leaders sought it in integration. By the time the EU succeeded the European Economic Community in 1993, the goal of Europe had

3

become to create Europeans, united by values, interests, and even to some extent, identity.

The Erasmus Programme, created in 1987, was supposed to advance this goal. At a dinner I attended in the mid-1990s, German Chancellor Helmut Kohl was enthusiastic about the plan. He believed that exchanges by young people – the sharing of ideas and cultures, along with pizza and beer – would create a generation of Europeans. They would create European families, with European children. War among them would be inconceivable.

Nearly three decades later, Europe may not be back to square one, but it is certainly regressing. Whereas the Europe of the 1950s was desperate to ensure peace and freedom, underpinned by liberal democratic systems and values, the Europe of 2019 is electing nationalist and populist parties that are actively undermining that effort. This is not a status quo anyone should be defending.

This article was published on Project Syndicate on 22 March 2019

#### **Author**

#### Amrita Naik Nimbalkar

Junior Economist, Global Macro amrita.naik.nimbalkar@ing.com

#### Alissa Lefebre

Economist alissa.lefebre@ing.com

#### Deepali Bhargava

Regional Head of Research, Asia-Pacific <u>Deepali.Bhargava@ing.com</u>

#### **Ruben Dewitte**

Economist +32495364780 <u>ruben.dewitte@ing.com</u>

#### Kinga Havasi

Economic research trainee kinga.havasi@ing.com

#### Marten van Garderen

Consumer Economist, Netherlands marten.van.garderen@ing.com

#### David Havrlant

Chief Economist, Czech Republic 420 770 321 486 david.havrlant@ing.com

# **Sander Burgers**

Senior Economist, Dutch Housing sander.burgers@ing.com

# Lynn Song

Chief Economist, Greater China lynn.song@asia.ing.com

#### Michiel Tukker

Senior European Rates Strategist michiel.tukker@ing.com

#### Michal Rubaszek

Senior Economist, Poland michal.rubaszek@ing.pl

#### This is a test author

#### Stefan Posea

Economist, Romania <a href="mailto:tiberiu-stefan.posea@ing.com">tiberiu-stefan.posea@ing.com</a>

#### **Marine Leleux**

Sector Strategist, Financials marine.leleux2@ing.com

# Jesse Norcross

Senior Sector Strategist, Real Estate <u>jesse.norcross@ing.com</u>

# Teise Stellema

Research Assistant, Energy Transition teise.stellema@ing.com

# Diederik Stadig

Sector Economist, TMT & Healthcare <a href="mailto:diederik.stadig@ing.com">diederik.stadig@ing.com</a>

# Diogo Gouveia

Sector Economist <a href="mailto:diogo.duarte.vieira.de.gouveia@ing.com">diogo.duarte.vieira.de.gouveia@ing.com</a>

#### Marine Leleux

Sector Strategist, Financials marine.leleux2@ing.com

#### **Ewa Manthey**

# Commodities Strategist <a href="mailto:ewa.manthey@ing.com">ewa.manthey@ing.com</a>

# **ING Analysts**

#### James Wilson

EM Sovereign Strategist James.wilson@inq.com

# Sophie Smith

Digital Editor sophie.smith@ing.com

# Frantisek Taborsky

EMEA FX & FI Strategist <u>frantisek.taborsky@ing.com</u>

#### **Adam Antoniak**

Senior Economist, Poland adam.antoniak@ing.pl

#### Min Joo Kang

Senior Economist, South Korea and Japan min.joo.kang@asia.ing.com

# Coco Zhang

ESG Research <a href="mailto:coco.zhang@ing.com">coco.zhang@ing.com</a>

# Jan Frederik Slijkerman

Senior Sector Strategist, TMT jan.frederik.slijkerman@ing.com

# Katinka Jongkind

Senior Economist, Services and Leisure <u>Katinka.Jongkind@ing.com</u>

# Marina Le Blanc

Sector Strategist, Financials Marina.Le.Blanc@ing.com

#### Samuel Abettan

Junior Economist <a href="mailto:samuel.abettan@ing.com">samuel.abettan@ing.com</a>

#### Franziska Biehl

Senior Economist, Germany

# Franziska.Marie.Biehl@ing.de

# Rebecca Byrne

Senior Editor and Supervisory Analyst <a href="mailto:rebecca.byrne@ing.com">rebecca.byrne@ing.com</a>

#### Mirjam Bani

Sector Economist, Commercial Real Estate & Public Sector (Netherlands) mirjam.bani@ing.com

# Timothy Rahill

Credit Strategist timothy.rahill@ing.com

# Leszek Kasek

Senior Economist, Poland <a href="mailto:leszek.kasek@ing.pl">leszek.kasek@ing.pl</a>

# Oleksiy Soroka, CFA

Senior High Yield Credit Strategist oleksiy.soroka@ing.com

#### **Antoine Bouvet**

Head of European Rates Strategy <a href="mailto:antoine.bouvet@ing.com">antoine.bouvet@ing.com</a>

#### Jeroen van den Broek

Global Head of Sector Research jeroen.van.den.broek@inq.com

# Edse Dantuma

Senior Sector Economist, Industry and Healthcare <a href="mailto:edse.dantuma@ing.com">edse.dantuma@ing.com</a>

#### Francesco Pesole

**FX Strategist** 

francesco.pesole@ing.com

# Rico Luman

Senior Sector Economist, Transport and Logistics Rico.Luman@ing.com

# Jurjen Witteveen

Sector Economist jurjen.witteveen@ing.com

# **Dmitry Dolgin**

Chief Economist, CIS

# dmitry.dolgin@ing.de

# Nicholas Mapa

Senior Economist, Philippines nicholas.antonio.mapa@asia.ing.com

# **Egor Fedorov**

Senior Credit Analyst egor.fedorov@ing.com

#### Sebastian Franke

Consumer Economist sebastian.franke@ing.de

# Gerben Hieminga

Senior Sector Economist, Energy gerben.hieminga@ing.com

# Nadège Tillier

Head of Corporates Sector Strategy <a href="mailto:nadeqe.tillier@ing.com">nadeqe.tillier@ing.com</a>

# Charlotte de Montpellier

Senior Economist, France and Switzerland <a href="mailto:charlotte.de.montpellier@ing.com">charlotte.de.montpellier@ing.com</a>

#### Laura Straeter

Behavioural Scientist +31(0)611172684 laura.Straeter@ing.com

#### Valentin Tataru

Chief Economist, Romania valentin.tataru@ing.com

#### James Smith

Developed Markets Economist, UK <u>james.smith@ing.com</u>

# Suvi Platerink Kosonen

Senior Sector Strategist, Financials <a href="mailto:suvi.platerink-kosonen@ing.com">suvi.platerink-kosonen@ing.com</a>

# Thijs Geijer

Senior Sector Economist, Food & Agri <a href="mailto:thijs.geijer@ing.com">thijs.geijer@ing.com</a>

#### Maurice van Sante

# Senior Economist Construction & Team Lead Sectors <u>maurice.van.sante@ing.com</u>

#### Marcel Klok

Senior Economist, Netherlands marcel.klok@ing.com

#### Piotr Poplawski

Senior Economist, Poland piotr.poplawski@inq.pl

#### Paolo Pizzoli

Senior Economist, Italy, Greece paolo.pizzoli@ing.com

#### Marieke Blom

Chief Economist and Global Head of Research marieke.blom@ing.com

# **Raoul Leering**

Senior Macro Economist raoul.leering@ing.com

#### Maarten Leen

Head of Global IFRS9 ME Scenarios maarten.leen@ing.com

# Maureen Schuller

Head of Financials Sector Strategy

<u>Maureen.Schuller@ing.com</u>

#### **Warren Patterson**

Head of Commodities Strategy Warren.Patterson@asia.ing.com

#### Rafal Benecki

Chief Economist, Poland rafal.benecki@ing.pl

# **Philippe Ledent**

Senior Economist, Belgium, Luxembourg <a href="mailto:philippe.ledent@ing.com">philippe.ledent@ing.com</a>

#### Peter Virovacz

Senior Economist, Hungary <a href="mailto:peter.virovacz@ing.com">peter.virovacz@ing.com</a>

#### Inga Fechner

# Senior Economist, Germany, Global Trade <a href="mailto:inga.fechner@ing.de">inga.fechner@ing.de</a>

# **Dimitry Fleming**

Senior Data Analyst, Netherlands <u>Dimitry.Fleming@ing.com</u>

# Ciprian Dascalu

Chief Economist, Romania +40 31 406 8990 <u>ciprian.dascalu@ing.com</u>

#### **Muhammet Mercan**

Chief Economist, Turkey <a href="mailto:muhammet.mercan@ingbank.com.tr">muhammet.mercan@ingbank.com.tr</a>

#### Iris Pang

Chief Economist, Greater China iris.pang@asia.ing.com

# Sophie Freeman

Writer, Group Research +44 20 7767 6209 Sophie.Freeman@uk.ing.com

# Padhraic Garvey, CFA

Regional Head of Research, Americas padhraic.garvey@ing.com

# James Knightley

Chief International Economist, US <u>james.knightley@ing.com</u>

#### **Tim Condon**

Asia Chief Economist +65 6232-6020

#### Martin van Vliet

Senior Interest Rate Strategist +31 20 563 8801 martin.van.vliet@ing.com

# Karol Pogorzelski

Senior Economist, Poland Karol.Pogorzelski@ing.pl

#### Carsten Brzeski

Global Head of Macro

# carsten.brzeski@ing.de

# Viraj Patel

Foreign Exchange Strategist +44 20 7767 6405 <u>viraj.patel@ing.com</u>

#### **Owen Thomas**

Global Head of Editorial Content +44 (0) 207 767 5331 owen.thomas@ing.com

# Bert Colijn

Chief Economist, Netherlands bert.colijn@ing.com

#### Peter Vanden Houte

Chief Economist, Belgium, Luxembourg, Eurozone <a href="mailto:peter.vandenhoute@ing.com">peter.vandenhoute@ing.com</a>

# Benjamin Schroeder

Senior Rates Strategist benjamin.schroder@ing.com

# **Chris Turner**

Global Head of Markets and Regional Head of Research for UK & CEE <a href="mailto:chris.turner@ing.com">chris.turner@ing.com</a>

# Gustavo Rangel

Chief Economist, LATAM +1 646 424 6464 gustavo.rangel@ing.com

# Carlo Cocuzzo

Economist, Digital Finance +44 20 7767 5306 <u>carlo.cocuzzo@ing.com</u>