

## Credit supply update

Euro corporate supply is running in line with our expectations but we revise our Euro financial supply forecasts. USD corporate and financial supply are running ahead of previous years (with the exception of last year) on a year-to-date basis, as we gear up for a sizeable year for supply

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## Author

**Timothy Rahill**

Credit Strategist

[timothy.rahill@ing.com](mailto:timothy.rahill@ing.com)

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## Author

**Timothy Rahill**

Credit Strategist

[timothy.rahill@ing.com](mailto:timothy.rahill@ing.com)

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