

Watch: Why we think the Federal Reserve will hold out for a September rate cut

With favourable economic data providing officials with greater confidence that US inflation is moving steadily along the right path, we think that Wednesday's FOMC meeting should offer a clearer hint that the Federal Reserve's next move will be an interest rate cut



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ING's James Knightley on why the Fed is unlikely to cut rates at this week's meeting despite inflation moving closer towards its 2% target – and why he thinks September is set to be the turning point for US monetary policy. For more details, please see our full preview [here](#).

[Watch video](#)

Author

James Knightley

Chief International Economist, US

james.knightley@ing.com

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