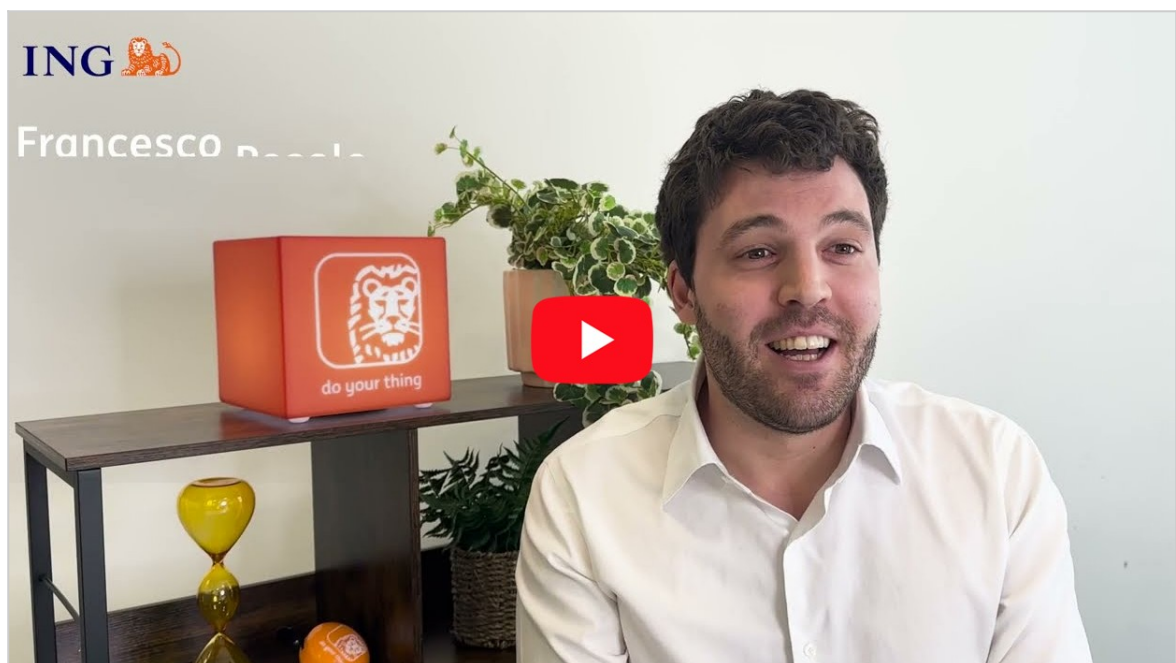


## Watch: Why a rate-cutting ECB won't be too worried about the euro

ING's Francesco Pesole on ECB rate cuts, Fed divergence and what it all means for the euro



### Why a rate-cutting ECB won't be too worried about the euro

Markets expect the European Central Bank to start cutting interest rates next month. So, what does that mean for the value of the euro, given that we expect the Federal Reserve to only start cutting American rates in September? ING's Francesco Pesole says that divergence is key for markets right now. But soon, they'll have something else to worry about.

[Watch video](#)

Get in-depth analysis of the the FX markets in our latest FX Talking, *Under Starter's Orders*, [here](#)

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