

## Watch: We're still in the shade as to when the UK will cut rates

It's Summer in the City and we still think the Bank of England will cut interest rates in August. Others aren't so sure. James Smith explains why the Bank continues to be shady about its intentions



### We're still in the shade as to when the UK will cut rates

Just when will the Bank of England cut interest rates? It's August for us here at ING, although others think it'll be much later. Our James Smith says that although inflation is back to target, there are still some concerns. Elections in the UK and France also complicate the picture regarding the value of the pound.

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