

Watch: US jobs, the economy and Trump's reelection hopes

As we wait for today's big US jobs report numbers, just how vital is the economy to Donald Trump's reelection chances? Despite being in the deepest recession since the second world war, America is bouncing back from the Covid-19 shutdown and ING's James Knightley's says the president can point to some successes



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If it's 'the economy, stupid', then what are Donald Trump's chances of reelection in November? Over the past 80 years or so, only two incumbents have been defeated when America has been mired in recession; Jimmy Carter and George Bush Senior. Right now, the US is experiencing its deepest recession since World War Two.

But even Mr Trump's fiercest critics wouldn't put all the blame on him given the global coronavirus pandemic. He can also point to both the labour and equity markets which are performing relatively well. ING's James Knightley in New York says if the president loses the election, it wouldn't necessarily be the economy's fault this time.

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