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RATES UNITED STATES

Garvey: No deal on the debt ceiling will have disastrous consequences

Pressure is mounting - again - on the US Congress to come to an agreement on raising the debt ceiling. With the risk of a deeper recession and a technical default looming if there s no deal, the stakes are especially high this time around



The 'exceptionally damaging' consequences of no deal on the US debt ceiling debate

ING's Padhraic Garvey in New York on the financial consequences of a US default if the debt ceiling debate isn't sorted soon

[Watch video](#)

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