

Watch: Trump's currency, your problem!

ING's Head of Markets Research, Chris Turner, discusses the strength of the US dollar and why few people expect it to weaken significantly this year. Sterling and the Chinese renminbi are looking particularly vulnerable to further devaluation

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Just about everyone is expecting the US dollar to remain strong and to get stronger still this year, and that's causing problems for its trading partners. A combination of Donald Trump's policies and strength in the US labour market questions whether the Fed needs to cut interest rates at all in 2025. ING's Chris Turner tells us that the British pound is looking particularly vulnerable, and it's going to be fascinating to see how the Chinese authorities deal with their currency.

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