

Watch: The next steps for US interest rates

The case for raising rates further seems to be building quickly in the US as inflation continues to run well above target. Developments in the debt ceiling stand-off and key data releases ahead of the upcoming [Federal Reserve](#) meeting will be pivotal – so what could be next? ING's James Knightley has a few answers



To hike or not to hike? The next steps for US interest rates

While the minutes of the latest FOMC meeting show a split as to whether there will be a need to raise interest rates further, the balance still leans more towards a pause in June. An impasse in debt ceiling negotiations, tight financial conditions, and forthcoming inflation data will all play a crucial role in determining the outcome.

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