

## Watch: Payments, central banks and the future of your money

Research into Central Bank Digital Currencies has been greatly stepped up after Facebook announced its own Libra cryptocurrency plans. ING's Teunis Brosens says it's clear that a lot is going to change in the payments world in the coming decade and you need to be prepared



### Who'll be processing your payments in ten years' time?

Going digital is the future for central banks. And while payment infrastructure may sound like a dull topic, it's where cutting edge technology, monetary policy and geopolitical arm wrestling all come together. Central banks greatly upped their research in their own digital currency in reaction to Facebook's plans for its own, called Libra. The question remains: What problem are they trying to solve? And who will be processing your payments in the next decade?

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