

## Watch: Our view on South Africa's economic prospects

Since South Africa's general election, the rand is down by 3% and credit default swaps, the insurance against sovereign debt, have increased by nearly 20 basis points. Trieu Pham, ING's Emerging Markets Credit Analyst, looks at the chances for higher growth and debt stabilisation, the President's declared goals



### South Africa's economy: What now?

'The best the markets could have hoped for'; that's the view of ING's Trieu Pham as South Africa's president puts the country's economic recovery centre stage

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