

Watch: Finally, some good news for Britain's finances

Let's face it, Britain's Chancellor, Rachel Reeves, is facing a nightmarish budget in November, and just about everyone expects taxes to rise further. But ING's James Smith says there are glimmers of good news for the British economy. Inflation looks like it's peaked, and there are more Bank of England interest rate cuts to come



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Lower UK borrowing costs have increased speculation that the Bank of England could lower interest rates again before the end of the year. Wage growth is slowing, and there are tentative signs that inflation is starting to tame, too. This is all good news for the Chancellor, Rachel Reeves, who is preparing for her crunch budget later next month.

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