

Watch: The Federal Reserve's inflation fight is far from finished

There are hopes the US economy can weather the economic storm of ever-rising interest rates. But as the Fed signals it will do whatever it takes to fight inflation, ING's James Knightley says we have to be prepared for the economic pain it could bring



More economic pain ahead as the Fed's inflation fight is far from finished

The Federal Reserve again hiked interest rates this week by 75 basis points, meeting expectations and leaving the door wide open for a similar move in November. As the US central bank continues to signal a willingness to do whatever it takes to get inflation under control, ING's James Knightley says now is the time to prepare for the economic pain this could bring.

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