

Watch: Can you feel it yet? The true cost of US tariffs on Europe

You'd be forgiven for thinking that new US tariffs on the European Union haven't had much of an effect. But ING's Ruben Dewitte has a warning that things are going to get increasingly difficult. Watch our video and read more about our projections [here](#)



Can you feel it yet? The true cost of US tariffs on Europe

Can you feel the US tariff hit? The truth is, it hasn't started to bite yet. But things are about to become increasingly difficult. Over the next couple of years, we believe we'll see a 17% reduction in European goods exported to the US. That equates to a 0.3% reduction in the EU's GDP growth rate. ING Economist, Ruben Dewitte, says that might not sound much, but it equates to 54 billion euros of economic value lost to the whims of a trading partner.

[Watch video](#)

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