

Article | 21 May 2020

Watch: Britain, breakout and Brexit

Like everywhere else, the prospects for the British economy are pretty dire given the Covid-19 crisis, just look at today's PMI numbers. On top of that, talks on Brexit seem to be stalling. Brace yourself



Britain, breakout and Brexit

The prospect for a 'V'-shaped recovery in the UK is fading as the country still searches for a breakout from the coronavirus shutdown. And there's a more pressing matter for retailers as surveys suggest people are still scared about going back into shops even after stringent restrictions are lifted. And don't forget about Brexit. Talks don't seem to be going well with the European Union. And as ING's James Smith explains, we don't expect the British economy to return to pre-crisis levels until 2022.

Watch video

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