

Watch: The Bank of England's shrinking options amid the bond market meltdown

After the Bank of England's dramatic moves to stabilise the UK bond market, what's it going to do next? ING's James Smith doesn't think it will raise rates as much as some are expecting next month, and that's going to put even more pressure on the unloved pound



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In a dramatic policy U-turn, the Bank of England has been carrying out gilt purchases as well as temporarily delaying quantitative tightening. With concerns rising over the scale of tax cuts, on top of an energy price guarantee from the UK government, the Bank looks to be in a deeply unenviable position. As inflation continues to rage across the UK, ING's James Smith looks at the Bank's shrinking options.

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