

## Key events in EMEA next week

Industrial output and retail sales figures will illustrate the effect of Omicron across emerging markets as the year comes to a close



Source: Shutterstock

### EMEA Economic Calendar

Country	Time	Data/event	ING	Survey	Prev.
<b>Monday 20 December</b>					
Poland	0900	Nov Industrial Output (YoY%)	-	8.4	7.8
<b>Tuesday 21 December</b>					
Poland	0900	Nov Retail Sales (YoY%)	-	16.8	14.4
Hungary	0730	Q3 C/A Balance (QoQ%)	-2.0	-1.7	-0.775
<b>Wednesday 22 December</b>					
Russia	1600	Nov Industrial Output	4.7	5.0	7.1
	1600	Nov PPI (MoM%/YoY%)	-/-		0.4/27.5
Poland	1300	Nov M3 Money Supply (YoY%)	-	9.0	8.6
Hungary	0800	Oct Trade Balance Final	-335		-335
Mexico	1200	Oct Retail Sales (MoM%/YoY%)	-		0.2/5.9
<b>Thursday 23 December</b>					
Poland	0900	Nov Unemployment Rate	-	5.4	5.5
Hungary	0830	One-Week Deposit Rate	3.80		3.60
Brazil	1230	Nov Current Account	-		-4.464
	1230	Nov Foreign Direct Investment	-		2.493
	1300	Dec IPCA-15 Mid-Month CPI	-		1.17
	1300	Dec IPCA-15 Mid-Month CPI (YoY%)	-		10.73
Mexico	1200	Dec 1st Half-Month Core Infl (MoM%)	-		0.15
	1200	Dec 1st Half-Month Infl (MoM%)	-		0.69
	1200	Nov Jobless Rate	-		3.9
<b>Friday 24 December</b>					
Mexico	1200	Oct IGAE Econ Activity (YoY%)	-		0.9
	1200	Nov Trade Balance SA	-		-2.088
<b>Monday 27 December</b>					
Russia	-	Nov GDP (YoY%) Monthly	-		4.9
<b>Tuesday 28 December</b>					
South Africa	1200	Nov Trade Bal (Ind. Region)	-	19.0	19.8
<b>Wednesday 29 December</b>					
Russia	0600	Dec Markit Mfg PMI	-		51.7
	1600	Nov Retail Sales (YoY%)	-		4.1
	1600	Nov Unemployment Rate	-		4.3
Turkey	1100	Nov Bank NPL Ratio	-		3.5
Brazil	1100	Dec IGP-M Inflation Index	-		0.02
	1200	Nov Central Govt Balance	-		28.195
<b>Thursday 30 December</b>					
Russia	0600	Dec Markit Services PMI	-		47.1
<b>Friday 31 December</b>					
Turkey	0700	Nov Trade Balance	-5.3		-1.44
South Africa	0600	Nov M3 Money Supply (YoY%)	-	3.85	3.19
	0600	Nov Private Sector Credit Ext.	-	1.4	1.29

Source: Refinitiv, ING, \*GMT

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