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## Key events in EMEA next week

Industrial output and retail sales figures will illustrate the effect of Omicron across emerging markets as the year comes to a close



Source: Shutterstock

**EMEA Economic Calendar** 

Country	Time Data/event	ING	Survey	Prev.
	Monday 20 December			
Poland	0900 NovIndustrial Output (YoY%)	-	8.4	7.8
	Tuesday 21 December			
Poland	0900 NovRetail Sales (YoY%)	-	16.8	14.4
Hungary	0730 Q3 C/A Balance (QoQ%)	-2.0	-1.7	-0.775
	Wednesday 22 December			
Russia	1600 Nov Industrial Output	4.7	5.0	7.1
	1600 Nov PPI (MoM%/YoY%)	-/-		0.4/27.5
Poland	1300 Nov M3 Money Supply (YoY%)	-	9.0	8.6
Hungary	0800 Oct Trade Balance Final	-335		-335
Mexico	1200 Oct Retail Sales (MoM%/YoY%)	-		0.2/5.9
	Thursday 23 December			
Poland	0900 Nov Unemployment Rate	-	5.4	5.5
Hungary	0830 One-Week Deposit Rate	3.80		3.60
Brazil	1230 Nov Current Account	-		-4.464
	1230 Nov Foreign Direct Investment	-		2.493
	1300 Dec IPCA-15 Mid-Month CPI	-		1.17
	1300 Dec IPCA-15 Mid-Month CPI (YoY%)	-		10.73
Mexico	1200 Dec 1st Half-Month Core Infl (MoM%)	-		0.15
	1200 Dec 1st Half-Month Infl (MoM%)	-		0.69
	1200 Nov Jobless Rate	-		3.9
	Friday 24 December			
Mexico	1200 Oct IGAE Econ Activity (YoY%)	-		0.9
	1200 NovTrade Balance SA	-		-2.088
	Monday 27 December			
Russia	- Nov GDP (YoY%) Monthly	-		4.9
	Tuesday 28 December			
South Africa	1200 NovTrade Bal (Ind. Region)	-	19.0	19.8
	Wednesday 29 December			
Russia	0600 Dec Markit Mfg PMI	-		51.7
	1600 Nov Retail Sales (YoY%)	-		4.1
	1600 Nov Unemployment Rate	-		4.3
Turkey	1100 Nov Bank NPL Ratio	-		3.5
Brazil	1100 Dec IGP-M Inflation Index	-		0.02
	1200 Nov Central Govt Balance	-		28.195
	Thursday 30 December			
Russia	0600 Dec Markit Services PMI	-		47.1
	Friday 31 December			
Turkey	0700 NovTrade Balance	-5.3		-1.44
South Africa	0600 Nov M3 Money Supply (YoY%)	-	3.85	3.19
	0600 Nov Private Sector Credit Ext.	-	1.4	1.29
Source: Refinitiv, IN	G, *GMT			

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