

Key events in EMEA next week

Look out for CPI releases and central bank rate decisions to dominate the EMEA calendar this week



We expect Turkey's central bank to remain mute again during this month's rate-setting meeting

Turkey: Policy rate to remain unchanged

Prioritising the liraisation strategy since December, the Central Bank of Turkey has adopted a wait-and-see approach and kept a more optimistic view than that of the market on the country's inflation path. Despite the external outlook with escalating geopolitical risks turning less supportive, we expect the bank to remain mute again in this month's rate-setting meeting, keeping the policy rate at 14%.

EMEA Economic Calendar

Country	Time	Data/event	ING Survey	Prev.
Monday 14 March				
Russia	1300	Jan Foreign Trade	-	26.7
Czech Rep	0800	Jan Retail Sales (YoY%)	-	3.3
Romania	0600	Feb CPI (YoY%)	- 9.0	8.4
Kazakhstan	-	Feb Industrial Production (MoM%)	-	-18.9
Tuesday 15 March				
Turkey	0800	Feb Budget Balance	-	30.0
Poland	0900	Feb CPI (MoM%/YoY%)	-	-
Wednesday 16 March				
Poland	1300	Feb Net Inflation (YoY%)	-	5.3
	1300	Jan Current Account	-1400	-3957
Czech Rep	0900	Jan Current Account Balance	-	-18.3
Croatia	1000	Feb CPI (MoM%/YoY%)	-/-	0.3/5.7
South Africa	1100	Jan Retail Sales (YoY%)	-	3.1
Brazil	2100	Selic Interest Rate	-	10.75
Thursday 17 March				
Turkey	1100	Mar O/N Borrowing Rate	12.5	12.5
	1100	Mar O/N Lending Rate	15.5	15.5
	1100	Mar CBT Weekly Repo Rate	14.0	14.0
Ukraine	-	Jan Trade Balance YTD	-	-4.7
Friday 18 March				
Russia	1030	Mar Central Bank Key Rate	-	9.5
Poland	0900	Feb Industrial Output (YoY%)	-	19.2

Source: Refinitiv, ING, *GMT

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