

## Key events in EMEA next week

GDP data from Hungary and other central and eastern European countries, plus a central bank meeting in Turkey are the key things to watch next week



Hungary will release data on fourth-quarter GDP growth

### Hungary: GDP growth will reflect solid end to 2021

The only data release during the next week will be related to fourth-quarter GDP growth. Based on high-frequency data as well as remarks from government officials, it seems that Hungary closed 2021 on a high note. Quarter-on-quarter GDP growth of 1.5% will translate into year-on-year growth of 6.1% in 4Q21. As this is only a flash estimate we will hardly see any detailed clues from the Statistical Office regarding the drivers. But we expect the domestic demand to be sitting in the driving seat.

## EMEA Economic Calendar

Country	Time	Data/event	ING	Survey	Prev.
<b>Monday 14 February</b>					
Poland	1300	Dec Current Account	-		-1112
Czech Rep	0800	Jan CPI (MoM%/YoY%)	-/-		0.4/6.6
	0900	Dec Current Account Balance	-		-6
Ukraine	-	Dec Trade Balance YTD	-		-3.6
Romania	0700	Jan CPI (YoY%)	-	7.7	8.2
Kazakhstan	-	Jan Industrial Production (MoM%)	-		10.8
Croatia	1000	Jan CPI (MoM%/YoY%)	-		0.0/5.5
<b>Tuesday 15 February</b>					
Turkey	0800	Jan Budget Balance	-		-145.7
Poland	0900	Jan CPI (MoM%/YoY%)	-/-		-
	0900	Q4 GDP Flash (QoQ%/YoY%)	-		2.3/5.3
Hungary	0800	Q4 GDP Flash (YoY%)	6.1	5.5	6.1
Romania	0700	Q4 GDP Flash (YoY%)	-	4.8	7.4
Kazakhstan	-	Q4 GDP (YoY%)	-		3.6
<b>Wednesday 16 February</b>					
Russia	1600	Jan PPI (MoM%/YoY%)	-/-		0.8/28.5
South Africa	0800	Jan CPI (MoM%/YoY%)	-/-		0.6/5.9
	0800	Jan Core inflation (MoM%/YoY%)	-/-		0.3/3.4
	1100	Dec Retail Sales (YoY%)	-		3.3
<b>Thursday 17 February</b>					
Turkey	1100	Feb CBT Weekly Repo Rate	14		14.0
	1100	Feb O/N Lending Rate	15.5		15.5
	1100	Feb O/N Borrowing Rate	12.5		12.5
<b>Friday 18 February</b>					
Poland	0900	Jan Industrial Output (YoY%)	-		16.7

Source: Refinitiv, ING, \*GMT

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