

## Key events in EMEA and Latam next week

We're looking at a relatively quiet week ahead for the EMEA region. The key event is a central bank meeting in Hungary, where rates are likely to remain on hold



Source: Shutterstock

# EMEALatam Economic Calendar

Country	Time Data/event	ING	Survey	Prev.
<b>Sunday 23 August</b>				
Hungary	2300 Aug Economic Sentiment	-	-	-18.2
	2300 Aug Business Confidence	-	-	-15.2
Israel	- Jul Leading 'S' Indicator (MoM%)	-	-	0.03
<b>Monday 24 August</b>				
Turkey	0900 Jul Foreign Tourist Arrivals (YoY%)	-	-	-96.0
Poland	1300 Jul M3 Money Supply (MoM/YoY%)	-18.5	-18.1	1.6/18.1
	- Jul Budget Level (YTD)	-	-	-17118
Czech Rep	0800 Aug Business Confidence	-	-	-3.7
	0800 Aug Consumer Confidence	-	-	-10.5
South Africa	- 2Q Unemployment Rate (%)	-	34.9	30.1
Israel	1100 Jul Monthly Unemployment Rate (%)	-	-	4.5
<b>Tuesday 25 August</b>				
Turkey	0800 Aug Real Sector Confidence Index SA	-	-	99.4
	0800 Aug Capacity Utilization (%)	-	-	70.7
Poland	0900 Jul Unemployment Rate (%)	6.1	6.2	6.1
Hungary	1300 Policy Rate (%)	0.6	-	0.6
	1300 Aug 25 Overnight Deposit Rate (%)	-	-	-0.05
Kazakhstan	- Jul M3 Money Supply (MoM%)	-	-	1.2
Serbia	1100 Jun Real Wages (YoY%)	-	-	6.5
South Africa	0800 Jun Leading Indicator	-	-	95.7
Brazil	1330 Jul C/A Balance (\$mn)	2500	-	2235
<b>Wednesday 26 August</b>				
Croatia	1000 2Q P GDP (YoY%)	-16.8	-	0.41
South Africa	0900 Jul CPI (MoM/YoY%)	-/-	-/-	0.5/3
	0900 Jul Core CPI (MoM%, NSA)	-	-	0.3
Mexico	1200 2Q F GDP (YoY%)	-19.0	-	-18.92
	1800 Mexican Central Bank Releases Inflation Report			
<b>Thursday 27 August</b>				
Poland	1300 National Bank of Poland Publishes Minutes of Rate Meeting			
South Africa	1030 Jul PPI (MoM/YoY%)	-	-	0.5/0.5
Mexico	1500 Central Bank Monetary Policy Minutes			
<b>Friday 28 August</b>				
Croatia	1000 Jul Retail Sales (YoY%)	-	-	-6.2
South Africa	1300 Jul National Budget Balance (ZARbn)	-	-	-22.3
Brazil	1300 Jul Unemployment Rate (%)	13.8	13.6	13.3

Source: ING, Bloomberg

## Author

**Peter Virovacz**

Senior Economist, Hungary

[peter.virovacz@ing.com](mailto:peter.virovacz@ing.com)

## Disclaimer

This publication has been prepared by the Economic and Financial Analysis Division of ING Bank N.V. ("ING") solely for information purposes without regard to any particular user's investment objectives, financial situation, or means. *ING forms part of ING Group (being for this purpose ING Group N.V. and its subsidiary and affiliated companies).* The information in the publication is not an investment recommendation and it is not investment, legal or tax advice or an offer or solicitation to purchase or sell any financial instrument. Reasonable care has been taken to ensure that this publication is not untrue or misleading when published, but ING does not represent that it is accurate or complete. ING does not accept any liability for any direct, indirect or consequential loss arising from any use of this publication. Unless otherwise stated, any views, forecasts, or estimates are solely those of the author(s), as of the date of the publication and are subject to change without notice.

The distribution of this publication may be restricted by law or regulation in different jurisdictions and persons into whose possession this publication comes should inform themselves about, and observe, such restrictions.

Copyright and database rights protection exists in this report and it may not be reproduced, distributed or published by any person for any purpose without the prior express consent of ING. All rights are reserved. ING Bank N.V. is authorised by the Dutch Central Bank and supervised by the European Central Bank (ECB), the Dutch Central Bank (DNB) and the Dutch Authority for the Financial

Markets (AFM). ING Bank N.V. is incorporated in the Netherlands (Trade Register no. 33031431 Amsterdam). In the United Kingdom this information is approved and/or communicated by ING Bank N.V., London Branch. ING Bank N.V., London Branch is authorised by the Prudential Regulation Authority and is subject to regulation by the Financial Conduct Authority and limited regulation by the Prudential Regulation Authority. ING Bank N.V., London branch is registered in England (Registration number BR000341) at 8-10 Moorgate, London EC2 6DA. For US Investors: Any person wishing to discuss this report or effect transactions in any security discussed herein should contact ING Financial Markets LLC, which is a member of the NYSE, FINRA and SIPC and part of ING, and which has accepted responsibility for the distribution of this report in the United States under applicable requirements.

Additional information is available on request. For more information about ING Group, please visit [www.ing.com](http://www.ing.com).