

Garvey: Why 2021 is such an important year for market rates

ING's Regional Head of Research in the Americas, Padhraic Garvey, on the crucial developments in the bond markets we're already seeing in 2021



Why 2021 is such an important year for market rates

This year is shaping up to be a really important year for market rates in terms of their influence on the financial system. And it's a story made in America. With Covid vaccines being rolled out, we could easily see a 5% growth rate in the States. The bond markets saw this coming and the 10-year broke 1% earlier this month. We think that process will continue. But as ING's Padhraic Garvey tells us from New York, there could well be casualties.

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Author

Padhraic Garvey, CFA

Regional Head of Research, Americas

padhraic.garvey@ing.com

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