

FX Talking: Forecasts Table



ING Foreign Exchange Forecasts

EUR cross rates	Spot	1M	3M	6M	12M	USD cross rates	Spot	1M	3M	6M	12M
Developed FX											
EUR/USD	1.07	1.07	1.09	1.10	1.10	EUR/JPY	157.35	153	148	145	140
EUR/JPY	168.12	164	161	160	154	GBP/USD	1.27	1.26	1.25	1.25	1.25
EUR/GBP	0.84	0.85	0.87	0.88	0.88	USD/CHF	0.89	0.89	0.89	0.89	0.91
EUR/CHF	0.95	0.95	0.97	0.98	1.00	USD/NOK	10.69	10.65	10.18	10.00	9.82
EUR/NOK	11.42	11.40	11.10	11.00	10.80	USD/SEK	10.56	10.56	10.23	10.09	9.82
EUR/SEK	11.28	11.30	11.15	11.10	10.80	USD/DKK	6.98	6.97	6.84	6.78	6.78
EUR/DKK	7.46	7.460	7.460	7.460	7.460	USD/CAD	1.38	1.38	1.36	1.34	1.32
EUR/CAD	1.47	1.48	1.48	1.47	1.45	AUD/USD	0.66	0.67	0.68	0.67	0.66
EUR/AUD	1.62	1.60	1.60	1.64	1.67	NZD/USD	0.61	0.62	0.63	0.62	0.61
EUR/NZD	1.74	1.73	1.73	1.77	1.80						
EMEA											
EUR/PLN	4.37	4.27	4.22	4.25	4.30	USD/PLN	4.09	3.99	3.87	3.86	3.91
EUR/HUF	397.79	395	385	389	405	USD/HUF	372.34	369	353	354	368
EUR/CZK	24.73	24.7	24.6	24.6	24.5	USD/CZK	23.15	23.00	22.60	22.30	22.30
EUR/RON	4.98	4.98	4.98	4.98	5.04	USD/RON	4.66	4.65	4.57	4.53	4.58
EUR/RSD	117.08	117.20	117.20	117.20	117.20	USD/RSD	109.57	109.50	107.50	106.50	106.50
EUR/UAH	43.49	43.30	44.70	45.70	46.20	USD/UAH	40.68	40.50	41.00	41.50	42.00
EUR/KZT	482.88	481.50	496.00	506.00	517.00	USD/KZT	452.03	450	455	460	470
EUR/TRY	34.88	34.78	37.06	40.70	45.10	USD/TRY	32.65	32.50	34.00	37.00	41.00
EUR/ZAR	19.62	19.50	19.60	19.80	19.80	USD/ZAR	18.36	18.25	18.00	18.00	18.00
EUR/ILS	3.98	4.01	4.09	4.07	3.85	USD/ILS	3.73	3.75	3.75	3.70	3.50
LATAM											
EUR/BRL	5.73	5.89	6.00	6.05	6.05	USD/BRL	5.36	5.50	5.50	5.50	5.50
EUR/MXN	19.86	20.30	20.70	20.90	20.90	USD/MXN	18.60	19.00	19.00	19.00	19.00
EUR/CLP	983.57	1017	1036	1045	990	USD/CLP	920.60	950	950	950	900
Asia											
EUR/CNY	7.75	7.76	7.84	7.84	7.70	USD/CNY	7.26	7.25	7.19	7.13	7.00
EUR/IDR	17563	17388	17495	17380	17050	USD/IDR	16400	16250	16050	15800	15500
EUR/INR	89.26	89.30	91.00	91.30	90.80	USD/INR	83.54	83.50	83.50	83.00	82.50
EUR/KRW	1481.75	1434	1417	1452	1408	USD/KRW	1386	1340	1300	1320	1280
EUR/PHP	62.66	62.70	63.20	63.40	61.60	USD/PHP	58.65	58.60	58.00	57.60	56.00
EUR/SGD	1.45	1.44	1.46	1.45	1.44	USD/SGD	1.35	1.35	1.34	1.32	1.31
EUR/TWD	34.61	34.60	35.00	34.70	33.80	USD/TWD	32.40	32.40	32.20	31.50	30.70

Source: Refinitiv, ING forecasts

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