

FX Talking: Forecasts table



ING Foreign Exchange Forecasts

EUR cross rates	Spot	1M	3M	6M	12M	USD cross rates	Spot	1M	3M	6M	12M
Developed FX											
EUR/USD	1.10	1.10	1.12	1.15	1.18						
EUR/JPY	158.9	154.00	151.20	149.50	141.60	USD/JPY	144.74	140	135	130	120
EUR/GBP	0.86	0.86	0.87	0.88	0.88	GBP/USD	1.27	1.28	1.29	1.31	1.34
EUR/CHF	0.96	0.97	0.96	0.97	1.00	USD/CHF	0.88	0.88	0.86	0.84	0.85
EUR/NOK	11.41	11.15	10.95	10.80	10.40	USD/NOK	10.39	10.14	9.78	9.39	8.81
EUR/SEK	11.84	11.60	11.50	11.20	10.80	USD/SEK	10.79	10.55	10.27	9.74	9.15
EUR/DKK	7.452	7.450	7.450	7.460	7.460	USD/DKK	6.79	6.77	6.65	6.49	6.32
EUR/CAD	1.48	1.45	1.44	1.46	1.48	USD/CAD	1.346	1.32	1.29	1.27	1.25
EUR/AUD	1.69	1.64	1.62	1.64	1.59	AUD/USD	0.65	0.67	0.69	0.70	0.74
EUR/NZD	1.83	1.80	1.78	1.77	1.74	NZD/USD	0.60	0.61	0.63	0.65	0.68
EMEA											
EUR/PLN	4.49	4.43	4.50	4.52	4.45	USD/PLN	4.04	4.03	4.02	3.93	3.77
EUR/HUF	387.8	380.00	376.00	370.00	365.00	USD/HUF	349.2	345	336	322	309
EUR/CZK	24.12	24.5	24.3	24.0	23.5	USD/CZK	21.96	22.3	21.7	20.9	19.9
EUR/RON	4.94	4.97	4.98	5.02	5.05	USD/RON	4.50	4.52	4.45	4.37	4.28
EUR/RSD	117.2	117.2	117.2	117.2	117.1	USD/RSD	106.7	106.6	104.7	101.9	99.2
EUR/UAH	40.38	40.7	41.4	44.9	46.0	USD/UAH	36.92	37.00	37.00	39.00	39.00
EUR/KZT	494.1	496.1	511.8	537.1	558.1	USD/KZT	446.6	451	457	467	473
EUR/TRY	29.61	30.25	32.48	34.96	39.06	USD/TRY	27.05	27.50	29.00	30.40	33.10
EUR/ZAR	21.00	20.4	20.4	20.7	20.7	USD/ZAR	18.86	18.50	18.25	18.00	17.50
EUR/ILS	4.11	4.07	4.09	4.03	3.89	USD/ILS	3.73	3.70	3.65	3.50	3.30
LATAM											
EUR/BRL	5.37	5.28	5.38	5.52	5.66	USD/BRL	4.89	4.80	4.80	4.80	4.80
EUR/MXN	18.71	18.7	19.0	19.3	19.5	USD/MXN	17.06	17.00	17.00	16.75	16.50
EUR/CLP	931.33	935	924	920	944	USD/CLP	848.25	850	825	800	800
Asia											
EUR/CNY	7.94	7.98	8.01	8.05	8.02	USD/CNY	7.23	7.25	7.15	7.00	6.80
EUR/IDR	16736	16610	16800	17135	17405	USD/IDR	15215	15100	15000	14900	14750
EUR/INR	90.89	90.2	89.6	94.3	99.1	USD/INR	82.80	82.00	80.00	82.00	84.00
EUR/KRW	1458.88	1419	1400	1472	1416	USD/KRW	1328.92	1290	1250	1280	1200
EUR/PHP	62.04	61.6	62.3	63.6	64.7	USD/PHP	56.52	56.0	55.6	55.3	54.85
EUR/SGD	1.48	1.48	1.50	1.53	1.55	USD/SGD	1.35	1.35	1.34	1.33	1.31
EUR/TWD	34.96	35.2	34.7	35.1	34.8	USD/TWD	31.84	32.0	31.0	30.5	29.5

Source: ING estimates

Author

Chris Turner

Global Head of Markets and Regional Head of Research for UK & CEE

chris.turner@ing.com

Francesco Pesole

FX Strategist

francesco.pesole@ing.com

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