

FX Talking: Forecasts table



ING Foreign Exchange Forecasts

EUR cross rates	Spot	1M	3M	6M	12M	USD cross rates	Spot	1M	3M	6M	12M
Developed FX											
EUR/USD	1.08	1.08	1.08	1.08	1.10	USD/JPY	161.42	160	157	153	145
EUR/JPY	174.7	173	170	165	160	GBP/USD	1.28	1.27	1.26	1.24	1.25
EUR/GBP	0.84	0.85	0.86	0.87	0.88	USD/CHF	0.90	0.90	0.90	0.91	0.91
EUR/CHF	0.97	0.97	0.97	0.98	1.00	USD/NOK	10.65	10.42	10.19	10.28	9.91
EUR/NOK	11.53	11.25	11.00	11.10	10.90	USD/SEK	10.55	10.46	10.37	10.37	10.00
EUR/SEK	11.42	11.30	11.20	11.20	11.00	USD/DKK	6.89	6.91	6.91	6.91	6.78
EUR/DKK	7.459	7.460	7.460	7.460	7.460	USD/CAD	1.364	1.36	1.34	1.34	1.32
EUR/CAD	1.48	1.47	1.45	1.45	1.45	AUD/USD	0.675	0.685	0.680	0.670	0.660
EUR/AUD	1.604	1.577	1.588	1.612	1.667	NZD/USD	0.609	0.625	0.620	0.610	0.620
EUR/NZD	1.778	1.728	1.742	1.770	1.774						
EMEA											
EUR/PLN	4.25	4.25	4.21	4.25	4.30	USD/PLN	3.93	3.94	3.90	3.94	3.91
EUR/HUF	393.50	390.00	388.00	385.00	405.00	USD/HUF	363.6	361	359	356	368
EUR/CZK	25.32	25.2	25.2	25.1	25.0	USD/CZK	23.39	23.3	23.3	23.3	22.7
EUR/RON	4.97	4.98	4.98	4.98	5.04	USD/RON	4.60	4.61	4.61	4.61	4.58
EUR/RSD	117.0	117.1	117.1	117.1	117.2	USD/RSD	108.2	108.4	108.4	108.4	106.5
EUR/UAH	44.04	44.1	44.3	44.8	46.2	USD/UAH	40.69	40.80	41.00	41.50	42.00
EUR/KZT	518.6	513.0	518.4	529.2	539.0	USD/KZT	478.3	475	480	490	490
EUR/TRY	35.67	35.96	37.04	39.96	45.10	USD/TRY	32.95	33.30	34.30	37.00	41.00
EUR/ZAR	19.56	19.2	19.2	19.4	19.8	USD/ZAR	18.07	17.80	17.80	18.00	18.00
EUR/ILS	3.97	4.00	4.05	4.05	3.85	USD/ILS	3.67	3.70	3.75	3.75	3.50
LATAM											
EUR/BRL	5.86	5.78	5.94	5.94	6.05	USD/BRL	5.42	5.35	5.50	5.50	5.50
EUR/MXN	19.29	19.2	19.4	20.0	20.4	USD/MXN	17.83	17.75	18.00	18.50	18.50
EUR/CLP	1006.97	994	999	1015	1045	USD/CLP	930.40	920	925	940	950
Asia											
EUR/CNY	7.87	7.86	7.81	7.84	7.90	USD/CNY	7.28	7.28	7.23	7.26	7.18
EUR/IDR	17581	17550	17280	17982	17325	USD/IDR	16248	16250	16000	16650	15750
EUR/INR	90.35	90.2	90.2	90.7	90.8	USD/INR	83.48	83.50	83.50	84.00	82.50
EUR/KRW	1498.30	1490	1447	1469	1430	USD/KRW	1384.42	1380	1340	1360	1300
EUR/PHP	63.15	63.3	62.1	63.7	62.2	USD/PHP	58.34	58.6	57.5	59.0	56.5
EUR/SGD	1.46	1.46	1.44	1.45	1.44	USD/SGD	1.35	1.35	1.33	1.34	1.31
EUR/TWD	35.26	35.2	34.8	35.2	34.7	USD/TWD	32.58	32.6	32.2	32.6	31.5

Source: Refinitiv, ING forecasts

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