

FX Talking: Forecast Table



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ING Foreign Exchange Forecasts

EUR cross rates	Spot	1M	3M	6M	12M	USD cross rates	Spot	1M	3M	6M	12M
Developed FX											
EUR/USD	1.11	1.12	1.10	1.10	1.10	USD/JPY	143	143	140	138	137
EUR/JPY	158	160	154	152	151	GBP/USD	1.31	1.33	1.29	1.28	1.28
EUR/GBP	0.84	0.84	0.85	0.86	0.86	USD/CHF	0.85	0.83	0.85	0.85	0.86
EUR/CHF	0.94	0.93	0.93	0.94	0.95	USD/NOK	10.79	10.40	10.36	10.27	10.00
EUR/NOK	11.93	11.65	11.40	11.30	11.00	USD/SEK	10.36	10.13	10.23	10.14	10.09
EUR/SEK	11.46	11.35	11.25	11.15	11.10	USD/DKK	6.75	6.66	6.78	6.78	6.78
EUR/DKK	7.46	7.46	7.46	7.46	7.46	USD/CAD	1.36	1.36	1.34	1.33	1.31
EUR/CAD	1.50	1.52	1.47	1.46	1.44	AUD/USD	0.67	0.66	0.67	0.66	0.66
EUR/AUD	1.66	1.70	1.64	1.67	1.67	NZD/USD	0.61	0.61	0.62	0.62	0.62
EUR/NZD	1.80	1.84	1.77	1.77	1.77						
EMEA											
EUR/PLN	4.28	4.30	4.33	4.33	4.35	USD/PLN	3.87	3.84	3.94	3.94	3.95
EUR/HUF	394.6	393	393	398	403	USD/HUF	357.0	351	357	362	366
EUR/CZK	25.02	25.00	24.95	24.85	24.7	USD/CZK	22.64	22.3	22.7	22.6	22.5
EUR/RON	4.97	4.98	4.98	4.98	5.04	USD/RON	4.50	4.45	4.53	4.53	4.58
EUR/RSD	117.02	117.11	117.10	117.07	117.05	USD/RSD	105.85	104.56	106.45	106.43	106.41
EUR/UAH	45.43	46.14	45.65	45.87	46.20	USD/UAH	41.09	41.20	41.50	41.70	42.00
EUR/KZT	528.9	537.6	533.5	531.3	533.5	USD/KZT	478.5	480	485	483	485
EUR/TRY	37.56	38.75	39.60	42.35	46.31	USD/TRY	33.97	34.60	36.00	38.50	42.10
EUR/ZAR	19.81	19.88	19.25	19.25	19.25	USD/ZAR	17.92	17.75	17.50	17.50	17.50
EUR/ILS	4.14	4.20	4.13	4.07	3.85	USD/ILS	3.75	3.75	3.75	3.70	3.50
LATAM											
EUR/BRL	6.19	6.33	6.05	6.05	6.05	USD/BRL	5.60	5.65	5.50	5.50	5.50
EUR/MXN	22.08	22.96	22.00	20.90	20.90	USD/MXN	19.98	20.50	20.00	19.00	19.00
EUR/CLP	1043.65	1064	1045	1045	1045	USD/CLP	944.01	950	950	950	950
Asia											
EUR/CNY	7.86	7.97	7.81	7.77	7.73	USD/CNY	7.11	7.12	7.1	7.06	7.03
EUR/IDR	17107	17752	17050	16775	16500	USD/IDR	15455	15850	15500	15250	15000
EUR/INR	92.81	94.08	91.85	92.40	92.40	USD/INR	83.95	84.00	83.50	84.00	84.00
EUR/KRW	1484.70	1478	1430	1430	1430	USD/KRW	1342.94	1320	1300	1300	1300
EUR/PHP	62.49	63.84	62.37	61.05	61.05	USD/PHP	56.45	57.00	56.70	55.50	55.50
EUR/SGD	1.44	1.47	1.45	1.44	1.40	USD/SGD	1.31	1.31	1.32	1.31	1.27
EUR/TWD	35.49	35.95	34.82	34.27	33.77	USD/TWD	32.10	32.10	31.65	31.15	30.70

Source: Refinitiv, ING forecasts

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