

FX Talking: Forecast Table



ING Foreign Exchange Forecasts

EUR cross rates	Spot	1M	3M	6M	12M	USD cross rates	Spot	1M	3M	6M	12M
Developed FX											
EUR/USD	1.09	1.10	1.10	1.10	1.10	USD/JPY	149	145	140	138	137
EUR/JPY	163	160	154	152	151	GBP/USD	1.31	1.31	1.29	1.28	1.28
EUR/GBP	0.84	0.84	0.85	0.86	0.86	USD/CHF	0.86	0.85	0.85	0.85	0.86
EUR/CHF	0.94	0.93	0.93	0.94	0.95	USD/NOK	10.74	10.59	10.41	10.27	10.00
EUR/NOK	11.74	11.65	11.45	11.30	11.00	USD/SEK	10.39	10.27	10.23	10.14	10.09
EUR/SEK	11.35	11.30	11.25	11.15	11.10	USD/DKK	6.83	6.78	6.78	6.78	6.78
EUR/DKK	7.46	7.46	7.46	7.46	7.46	USD/CAD	1.37	1.36	1.34	1.33	1.31
EUR/CAD	1.50	1.50	1.47	1.46	1.44	AUD/USD	0.67	0.68	0.69	0.69	0.69
EUR/AUD	1.62	1.62	1.59	1.59	1.59	NZD/USD	0.61	0.62	0.63	0.63	0.63
EUR/NZD	1.80	1.77	1.75	1.75	1.75						
EMEA											
EUR/PLN	4.29	4.27	4.28	4.29	4.3	USD/PLN	3.93	3.88	3.89	3.90	3.91
EUR/HUF	400.9	396	395	400	400	USD/HUF	366.6	360	359	364	364
EUR/CZK	25.29	25.05	25	24.9	24.75	USD/CZK	23.14	22.8	22.7	22.6	22.5
EUR/RON	4.98	4.98	4.98	4.98	5.04	USD/RON	4.55	4.53	4.53	4.53	4.58
EUR/RSD	117.03	117.00	117.00	116.90	116.90	USD/RSD	107.08	106.36	106.36	106.27	106.27
EUR/UAH	45.11	45.32	45.65	45.87	46.20	USD/UAH	41.25	41.20	41.50	41.70	42.00
EUR/KZT	529.3	539.0	539.0	539.0	544.5	USD/KZT	484.4	490	490	490	495
EUR/TRY	37.35	38.61	40.37	42.68	46.31	USD/TRY	34.29	35.10	36.70	38.80	42.10
EUR/ZAR	19.10	19.53	19.25	19.25	19.25	USD/ZAR	17.46	17.75	17.50	17.50	17.50
EUR/ILS	4.10	4.13	4.13	4.07	3.85	USD/ILS	3.76	3.75	3.75	3.70	3.50
LATAM											
EUR/BRL	6.10	6.16	6.05	6.05	6.05	USD/BRL	5.58	5.60	5.50	5.50	5.50
EUR/MXN	21.23	22.00	22.00	20.90	20.90	USD/MXN	19.44	20.00	20.00	19.00	19.00
EUR/CLP	1010.83	1045	1045	1045	1045	USD/CLP	924.95	950	950	950	950
Asia											
EUR/CNY	7.72	7.81	7.81	7.76	7.72	USD/CNY	7.06	7.10	7.10	7.05	7.02
EUR/IDR	17056	17050	16775	16500	16775	USD/IDR	15578	15500	15250	15000	15250
EUR/INR	91.88	92.40	92.40	92.40	92.40	USD/INR	84.08	84.00	84.00	84.00	84.00
EUR/KRW	1476.32	1485	1452	1430	1430	USD/KRW	1350.89	1350	1320	1300	1300
EUR/PHP	62.57	62.70	62.37	60.50	61.05	USD/PHP	57.26	57.00	56.70	55.00	55.50
EUR/SGD	1.43	1.44	1.45	1.44	1.40	USD/SGD	1.31	1.31	1.32	1.31	1.27
EUR/TWD	35.19	35.42	34.98	34.43	33.88	USD/TWD	32.20	32.20	31.80	31.30	30.80

Source: Refinitiv, ING forecasts

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