

FX Talking: Forecast table



ING Foreign Exchange Forecasts

EUR cross rates	Spot	1M	3M	6M	12M	USD cross rates	Spot	1M	3M	6M	12M
Developed FX											
EUR/USD	1.06	1.06	1.05	1.04	1.02	USD/JPY	155	153	155	157	160
EUR/JPY	165	162	163	163	163	GBP/USD	1.28	1.28	1.27	1.25	1.24
EUR/GBP	0.83	0.83	0.83	0.83	0.82	USD/CHF	0.88	0.88	0.88	0.88	0.88
EUR/CHF	0.94	0.93	0.92	0.91	0.9	USD/NOK	11.06	10.94	10.86	10.87	11.18
EUR/NOK	11.76	11.60	11.40	11.30	11.40	USD/SEK	10.90	10.85	10.86	10.87	11.27
EUR/SEK	11.59	11.50	11.40	11.30	11.50	USD/DKK	7.02	7.04	7.10	7.17	7.31
EUR/DKK	7.46	7.46	7.46	7.46	7.46	USD/CAD	1.40	1.38	1.37	1.37	1.38
EUR/CAD	1.48	1.46	1.44	1.42	1.41	AUD/USD	0.65	0.65	0.65	0.64	0.63
EUR/AUD	1.63	1.63	1.62	1.63	1.62	NZD/USD	0.59	0.59	0.59	0.58	0.57
EUR/NZD	1.79	1.80	1.78	1.79	1.79						
EMEA											
EUR/PLN	4.33	4.37	4.4	4.45	4.45	USD/PLN	4.11	4.12	4.19	4.23	4.31
EUR/HUF	408.8	413	415	415	420	USD/HUF	384.5	389	395	399	412
EUR/CZK	25.30	25.30	25.25	25.2	25	USD/CZK	23.80	23.9	24.0	24.2	24.5
EUR/RON	4.98	4.98	4.98	4.98	5.04	USD/RON	4.68	4.70	4.74	4.79	4.94
EUR/RSD	116.98	117.05	117.03	117.03	117.05	USD/RSD	110.02	110.42	111.46	112.53	114.75
EUR/UAH	43.92	43.67	43.58	43.37	42.84	USD/UAH	41.31	41.20	41.50	41.70	42.00
EUR/KZT	523.5	524.7	514.5	514.8	510.0	USD/KZT	492.5	495	490	495	500
EUR/TRY	36.53	36.68	37.59	39.31	41.92	USD/TRY	34.36	34.60	35.80	37.80	41.10
EUR/ZAR	19.16	18.82	18.90	19.24	19.89	USD/ZAR	18.02	17.75	18.00	18.50	19.50
EUR/ILS	3.98	4.03	3.99	4.06	4.08	USD/ILS	3.74	3.80	3.80	3.90	4.00
LATAM											
EUR/BRL	6.12	6.15	6.20	6.24	6.38	USD/BRL	5.75	5.80	5.90	6.00	6.25
EUR/MXN	21.81	22.26	22.58	22.88	23.46	USD/MXN	20.52	21.00	21.50	22.00	23.00
EUR/CLP	1043.47	1034	1050	1040	1071	USD/CLP	981.40	975	1000	1000	1050
Asia											
EUR/CNY	7.67	7.58	7.46	7.33	7.29	USD/CNY	7.21	7.15	7.10	7.05	7.15
EUR/IDR	16742	16430	16013	15808	15504	USD/IDR	15775	15500	15250	15200	15200
EUR/INR	89.73	89.04	88.20	86.84	85.68	USD/INR	84.39	84.00	84.00	83.50	84.00
EUR/KRW	1487.73	1511	1470	1430	1403	USD/KRW	1399.23	1425	1400	1375	1375
EUR/PHP	62.33	61.48	60.90	59.80	57.12	USD/PHP	58.62	58.00	58.00	57.50	56.00
EUR/SGD	1.42	1.39	1.38	1.36	1.30	USD/SGD	1.34	1.31	1.32	1.31	1.27
EUR/TWD	34.48	33.92	33.50	32.86	33.15	USD/TWD	32.43	32.00	31.90	31.60	32.50

Source: Refinitiv, ING forecasts

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