

FX Talking: Forecast Table



ING Foreign Exchange Forecasts

EUR cross rates	Spot	1M	3M	6M	12M	USD cross rates	Spot	1M	3M	6M	12M
Developed FX											
EUR/USD	1.02	1.03	1.03	1.02	1.01	USD/JPY	159	156	156	157	160
EUR/JPY	163	161	161	160	162	GBP/USD	1.22	1.23	1.21	1.20	1.19
EUR/GBP	0.84	0.84	0.85	0.85	0.85	USD/CHF	0.92	0.90	0.89	0.89	0.89
EUR/CHF	0.94	0.93	0.92	0.91	0.9	USD/NOK	11.46	11.36	11.36	11.27	11.29
EUR/NOK	11.74	11.70	11.70	11.50	11.40	USD/SEK	11.20	11.31	11.26	11.37	11.39
EUR/SEK	11.48	11.65	11.60	11.60	11.50	USD/DKK	7.28	7.24	7.24	7.31	7.39
EUR/DKK	7.46	7.46	7.46	7.46	7.46	USD/CAD	1.44	1.45	1.44	1.44	1.42
EUR/CAD	1.48	1.49	1.48	1.47	1.43	AUD/USD	0.62	0.62	0.62	0.62	0.62
EUR/AUD	1.67	1.66	1.66	1.65	1.63	NZD/USD	0.56	0.56	0.56	0.56	0.56
EUR/NZD	1.85	1.84	1.84	1.82	1.80						
EMEA											
EUR/PLN	4.27	4.29	4.35	4.3	4.35	USD/PLN	4.17	4.17	4.22	4.22	4.31
EUR/HUF	413.7	415	420	412	420	USD/HUF	403.6	403	408	404	416
EUR/CZK	25.09	25.10	25.05	25	24.85	USD/CZK	24.48	24.4	24.3	24.5	24.6
EUR/RON	4.98	4.98	4.98	4.98	5.04	USD/RON	4.85	4.83	4.83	4.88	4.99
EUR/RSD	117.11	117.11	117.10	117.07	117.05	USD/RSD	114.20	113.70	113.69	114.77	115.89
EUR/UAH	43.32	43.78	44.08	43.76	43.43	USD/UAH	42.26	42.50	42.80	42.90	43.00
EUR/KZT	543.4	540.8	535.6	525.3	540.4	USD/KZT	527.4	525	520	515	535
EUR/TRY	36.32	36.87	37.96	39.37	43.43	USD/TRY	35.39	35.80	36.85	38.60	43.00
EUR/ZAR	19.61	19.31	19.31	19.38	19.70	USD/ZAR	19.14	18.75	18.75	19.00	19.50
EUR/ILS	3.78	3.81	3.81	3.83	3.84	USD/ILS	3.69	3.70	3.70	3.75	3.80
LATAM											
EUR/BRL	6.26	6.28	6.33	6.38	6.31	USD/BRL	6.11	6.10	6.15	6.25	6.25
EUR/MXN	21.16	21.63	22.66	22.44	23.23	USD/MXN	20.64	21.00	22.00	22.00	23.00
EUR/CLP	1036.33	1045	1056	1071	1061	USD/CLP	1011.10	1015	1025	1050	1050
Asia											
EUR/CNY	7.52	7.56	7.53	7.48	7.47	USD/CNY	7.33	7.34	7.31	7.33	7.40
EUR/IDR	16676	16995	16480	15810	15352	USD/IDR	16185	16500	16000	15500	15200
EUR/INR	88.26	88.58	88.84	87.72	85.85	USD/INR	86.11	86.00	86.25	86.00	85.00
EUR/KRW	1510.71	1519	1545	1479	1439	USD/KRW	1473.93	1475	1500	1450	1425
EUR/PHP	60.09	60.77	59.74	58.65	56.56	USD/PHP	58.63	59.00	58.00	57.50	56.00
EUR/SGD	1.41	1.41	1.40	1.40	1.36	USD/SGD	1.37	1.37	1.36	1.37	1.35
EUR/TWD	33.81	33.68	33.58	33.05	33.03	USD/TWD	32.99	32.70	32.60	32.40	32.70

Source: Refinitiv, ING forecasts

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