

FX Talking: Forecast Table



ING Foreign Exchange Forecasts

EUR cross rates	Spot	1M	3M	6M	12M	USD cross rates	Spot	1M	3M	6M	12M
Developed FX											
EUR/USD	1.04	1.03	1.00	1.00	1.02	USD/JPY	154	154	154	157	158
EUR/JPY	160	159	154	157	161	GBP/USD	1.25	1.24	1.20	1.20	1.21
EUR/GBP	0.83	0.83	0.83	0.83	0.84	USD/CHF	0.91	0.91	0.92	0.91	0.88
EUR/CHF	0.94	0.94	0.92	0.91	0.9	USD/NOK	11.26	11.21	11.60	11.40	11.18
EUR/NOK	11.73	11.55	11.60	11.40	11.40	USD/SEK	10.83	10.87	11.30	11.30	11.18
EUR/SEK	11.29	11.20	11.30	11.30	11.40	USD/DKK	7.16	7.24	7.46	7.46	7.31
EUR/DKK	7.46	7.46	7.46	7.46	7.46	USD/CAD	1.43	1.42	1.44	1.45	1.42
EUR/CAD	1.49	1.46	1.44	1.45	1.45	AUD/USD	0.63	0.62	0.61	0.60	0.62
EUR/AUD	1.66	1.66	1.64	1.67	1.65	NZD/USD	0.56	0.55	0.55	0.55	0.56
EUR/NZD	1.85	1.87	1.82	1.82	1.82						
EMEA											
EUR/PLN	4.17	4.20	4.2	4.23	4.25	USD/PLN	4.00	4.08	4.20	4.23	4.17
EUR/HUF	401.9	410	408	416	422	USD/HUF	385.7	398	408	416	414
EUR/CZK	25.05	25.10	25.05	24.95	24.8	USD/CZK	24.04	24.4	25.1	25.0	24.3
EUR/RON	4.98	4.98	4.98	4.98	5.04	USD/RON	4.78	4.83	4.98	4.98	4.94
EUR/RSD	117.14	117.11	117.10	117.07	117.05	USD/RSD	112.42	113.70	117.10	117.07	114.75
EUR/UAH	43.47	42.95	41.90	41.90	42.84	USD/UAH	41.72	41.70	41.90	41.90	42.00
EUR/KZT	519.9	525.3	505.0	515.0	545.7	USD/KZT	498.9	510	505	515	535
EUR/TRY	37.75	37.39	37.00	38.70	44.68	USD/TRY	36.12	36.30	37.00	38.70	43.80
EUR/ZAR	19.25	19.06	18.75	19.00	19.89	USD/ZAR	18.47	18.50	18.75	19.00	19.50
EUR/ILS	3.72	3.81	3.80	3.80	3.77	USD/ILS	3.57	3.70	3.80	3.80	3.70
LATAM											
EUR/BRL	6.01	6.08	6.00	6.25	6.38	USD/BRL	5.76	5.90	6.00	6.25	6.25
EUR/MXN	21.44	21.63	22.00	22.00	23.46	USD/MXN	20.59	21.00	22.00	22.00	23.00
EUR/CLP	991.62	1009	1000	1025	1071	USD/CLP	951.65	980	1000	1025	1050
Asia											
EUR/CNY	7.60	7.53	7.32	7.33	7.54	USD/CNY	7.29	7.31	7.32	7.33	7.39
EUR/IDR	17066	16995	16000	15500	15504	USD/IDR	16355	16500	16000	15500	15200
EUR/INR	90.53	89.61	88.00	88.00	90.78	USD/INR	86.88	87.00	88.00	88.00	89.00
EUR/KRW	1509.62	1519	1500	1450	1454	USD/KRW	1448.78	1475	1500	1450	1425
EUR/PHP	60.44	60.77	58.00	57.50	57.12	USD/PHP	58.00	59.00	58.00	57.50	56.00
EUR/SGD	1.41	1.41	1.36	1.37	1.38	USD/SGD	1.35	1.37	1.36	1.37	1.35
EUR/TWD	34.16	33.78	32.70	32.50	33.35	USD/TWD	32.79	32.80	32.70	32.50	32.70

Source: Refinitiv, ING forecasts

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