

FX Talking: Forecast Table



ING Foreign Exchange Forecasts

EUR cross rates	Spot	1M	3M	6M	12M	USD cross rates	Spot	1M	3M	6M	12M
Developed FX											
EUR/USD	1.05	1.05	1.04	1.04	1.02	USD/JPY	152	153	155	157	160
EUR/JPY	160	161	161	163	163	GBP/USD	1.27	1.27	1.25	1.25	1.24
EUR/GBP	0.83	0.83	0.83	0.83	0.82	USD/CHF	0.88	0.89	0.88	0.88	0.88
EUR/CHF	0.93	0.93	0.92	0.91	0.9	USD/NOK	11.17	11.05	10.96	10.87	11.27
EUR/NOK	11.73	11.60	11.40	11.30	11.50	USD/SEK	10.99	11.00	10.96	10.87	11.08
EUR/SEK	11.54	11.55	11.40	11.30	11.30	USD/DKK	7.10	7.10	7.17	7.17	7.31
EUR/DKK	7.46	7.46	7.46	7.46	7.46	USD/CAD	1.42	1.42	1.42	1.40	1.38
EUR/CAD	1.49	1.49	1.48	1.46	1.41	AUD/USD	0.64	0.65	0.65	0.64	0.63
EUR/AUD	1.65	1.62	1.60	1.63	1.62	NZD/USD	0.58	0.59	0.59	0.58	0.57
EUR/NZD	1.81	1.78	1.76	1.79	1.79						
EMEA											
EUR/PLN	4.26	4.27	4.35	4.3	4.35	USD/PLN	4.06	4.07	4.18	4.13	4.26
EUR/HUF	410.8	413	417	412	422	USD/HUF	391.1	393	401	396	414
EUR/CZK	25.09	25.05	25	25	24.85	USD/CZK	23.88	23.9	24.0	24.0	24.4
EUR/RON	4.97	4.98	4.98	4.98	5.04	USD/RON	4.73	4.74	4.79	4.79	4.94
EUR/RSD	116.98	117.11	117.10	117.07	117.05	USD/RSD	111.42	111.53	112.60	112.57	114.75
EUR/UAH	43.80	43.26	43.16	43.37	42.84	USD/UAH	41.55	41.20	41.50	41.70	42.00
EUR/KZT	538.1	530.3	520.0	525.2	520.2	USD/KZT	511.1	505	500	505	510
EUR/TRY	36.55	36.75	37.34	38.90	42.02	USD/TRY	34.84	35.00	35.90	37.40	41.20
EUR/ZAR	18.77	18.90	18.98	19.76	19.89	USD/ZAR	17.87	18.00	18.25	19.00	19.50
EUR/ILS	3.77	3.83	3.95	4.06	4.08	USD/ILS	3.59	3.65	3.80	3.90	4.00
LATAM											
EUR/BRL	6.35	6.30	6.34	6.40	6.38	USD/BRL	6.05	6.00	6.10	6.15	6.25
EUR/MXN	21.30	21.53	21.84	22.88	23.46	USD/MXN	20.29	20.50	21.00	22.00	23.00
EUR/CLP	1023.24	1024	1040	1066	1071	USD/CLP	974.10	975	1000	1025	1050
Asia											
EUR/CNY	7.62	7.61	7.51	7.54	7.50	USD/CNY	7.25	7.25	7.22	7.25	7.35
EUR/IDR	16764	16275	15860	15808	15504	USD/IDR	15865	15500	15250	15200	15200
EUR/INR	89.17	88.94	87.36	86.84	85.68	USD/INR	84.90	84.70	84.00	83.50	84.00
EUR/KRW	1504.59	1523	1508	1482	1428	USD/KRW	1432.42	1450	1450	1425	1400
EUR/PHP	60.99	60.90	60.32	59.80	57.12	USD/PHP	58.08	58.00	58.00	57.50	56.00
EUR/SGD	1.41	1.42	1.41	1.42	1.38	USD/SGD	1.34	1.35	1.36	1.37	1.35
EUR/TWD	34.19	34.02	33.28	33.07	32.64	USD/TWD	32.56	32.40	32.00	31.80	32.00

Source: Refinitiv, ING forecasts

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