

FX Talking: Forecast Table



ING Foreign Exchange Forecasts

EUR cross rates	Spot	1M	3M	6M	12M	USD cross rates	Spot	1M	3M	6M	12M
Developed FX											
EUR/USD	1.09	1.12	1.10	1.10	1.10	USD/JPY	147.15	143	140	138	137
EUR/JPY	160.6	160	154	152	151	GBP/USD	1.28	1.30	1.26	1.25	1.25
EUR/GBP	0.86	0.86	0.87	0.88	0.88	USD/CHF	0.87	0.83	0.85	0.85	0.86
EUR/CHF	0.94	0.93	0.93	0.94	0.95	USD/NOK	10.83	10.27	10.36	10.18	10.00
EUR/NOK	11.82	11.50	11.40	11.20	11.00	USD/SEK	10.52	10.18	10.27	10.18	10.09
EUR/SEK	11.48	11.40	11.30	11.20	11.10	USD/DKK	6.84	6.66	6.78	6.78	6.78
EUR/DKK	7.462	7.460	7.460	7.460	7.460	USD/CAD	1.373	1.36	1.35	1.34	1.31
EUR/CAD	1.50	1.52	1.49	1.47	1.44	AUD/USD	0.66	0.68	0.67	0.66	0.66
EUR/AUD	1.66	1.65	1.64	1.67	1.67	NZD/USD	0.60	0.62	0.61	0.61	0.62
EUR/NZD	1.81	1.81	1.80	1.80	1.77						
EMEA											
EUR/PLN	4.32	4.25	4.25	4.27	4.32	USD/PLN	3.96	3.79	3.86	3.88	3.93
EUR/HUF	395.5	390.00	395.00	390.00	405.00	USD/HUF	362.3	348	359	355	368
EUR/CZK	25.22	25.3	25.3	25.2	25.1	USD/CZK	23.10	22.6	23.0	22.9	22.8
EUR/RON	4.98	4.98	4.98	4.98	5.04	USD/RON	4.56	4.45	4.53	4.53	4.58
EUR/RSD	117.0	117.1	117.1	117.1	117.1	USD/RSD	107.2	104.6	106.5	106.4	106.4
EUR/UAH	44.87	45.9	45.1	45.7	46.2	USD/UAH	41.10	41.00	41.00	41.50	42.00
EUR/KZT	520.7	532.0	528.0	528.0	533.5	USD/KZT	476.8	475	480	480	485
EUR/TRY	36.54	38.19	39.16	42.35	46.31	USD/TRY	33.48	34.10	35.60	38.50	42.10
EUR/ZAR	19.99	20.2	19.3	19.3	19.3	USD/ZAR	18.31	18.00	17.50	17.50	17.50
EUR/ILS	4.07	4.26	4.13	4.07	3.85	USD/ILS	3.73	3.80	3.75	3.70	3.50
LATAM											
EUR/BRL	6.06	6.27	6.05	6.05	6.05	USD/BRL	5.55	5.60	5.50	5.50	5.50
EUR/MXN	20.51	21.3	20.9	20.9	20.9	USD/MXN	18.80	19.00	19.00	19.00	19.00
EUR/CLP	1021.15	1064	1045	1045	1045	USD/CLP	935.50	950	950	950	950
Asia											
EUR/CNY	7.83	8.00	7.81	7.79	7.76	USD/CNY	7.17	7.14	7.10	7.08	7.05
EUR/IDR	17353	17752	17050	16775	16500	USD/IDR	15925	15850	15500	15250	15000
EUR/INR	91.62	94.1	91.9	92.4	92.4	USD/INR	83.94	84.00	83.50	84.00	84.00
EUR/KRW	1490.53	1512	1452	1430	1430	USD/KRW	1365.45	1350	1320	1300	1300
EUR/PHP	62.52	63.8	62.4	60.5	61.1	USD/PHP	57.28	57.0	56.7	55.0	55.5
EUR/SGD	1.44	1.47	1.45	1.44	1.40	USD/SGD	1.32	1.31	1.32	1.31	1.27
EUR/TWD	35.36	36.4	35.5	35.1	34.7	USD/TWD	32.39	32.5	32.3	31.9	31.5

Source: Refinitiv, ING forecasts

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