

## Carsten Brzeski on what Europe needs to learn from Japan

Low growth, low inflation, low rates and demographic change; it's something both Italy and Japan are facing. So why is Japan's productivity growth bigger than its European counterpart, which has higher research and development spending? As part of our 'Europe, the new decade' series, Carsten Brzeski has some answers



### What Europe needs to learn from Japan

Is Europe heading down the same road that Japan's been on for years? That's a key question for policymakers. ING's Carsten Brzeski says Italy, in particular, suggests we could be, although there are crucial differences.

[Watch video](#)

Read more on 'The new decade: Labour shortages, lower growth, lower rates' [here](#).

And this is all part of a wider series looking at the eurozone in the coming decade. Find it all [here](#).

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