

Asia week ahead: Still a long road ahead

While China reported no new coronavirus cases for the first time last week, [early evidence of the second wave of cases](#) in rest of Asia has kept optimism muted. As such, we expect some more easing with a rate cut from the Thai central bank and trade data to drop further this week



Asia Economic Calendar

Country	Time Data/event	ING	Survey	Prev.
Saturday 21 March				
Taiwan	- Feb Money supply (M2) (YoY%)	-	-	4.6
Monday 23 March				
Singapore	0500 Feb CPI (YoY%)	0.3	-	0.8
	0500 Feb CPI core (YoY%)	0.3	-	0.3
Hong Kong	0800 Feb CPI (YoY%)	0.5	-	1.4
Taiwan	0800 Feb Industrial production (YoY%)	-5.9	-	-1.51
	- Feb Money supply (M2) (%YoY)	3.72		4.6
Thailand	0330 Feb Exports (Cust est, YoY%)	-13.5	-	3.35
	0330 Feb Imports (Cust est, YoY%)	-11.4	-	-7.9
	0330 Feb Trade balance (US\$bn)	3.2	-	-1.6
Wednesday 25 March				
Malaysia	0400 Feb CPI (YoY%)	1.0	-	1.6
Thailand	0705 Benchmark Interest Rate	0.50	-	1.00
	- Feb Manufacturing index (YoY%)	-9.0	-	-4.6
Thursday 26 March				
Hong Kong	0830 Feb Exports (YoY%)	-39.0	-	-22.7
	0830 Feb Imports (YoY%)	-35.1	-	-16.4
	0830 Feb Trade balance (HK\$ bn)	-40.6	-	-30.6
Singapore	0500 Feb Industrial production (MoM/YoY%)	-/-6.7	-/-	18.2/3.4
South Korea	2100 Mar BOK Consumer Sentiment Index	-	-	96.9
Friday 27 March				
China	- Feb Industrial profits (YoY%)	-80.0		-14.0
Philippines	- Feb Fiscal balance (PHP bn)	-43.7		23.0

Source: ING, Bloomberg, *GMT