

Asia week ahead

Asia week ahead: Spotlight on Singapore

Three Asian central bank meetings and the flood of economic data from around the region will make it a busy week. Singapore will be in the limelight for the 3Q GDP release and Singapore central bank's meeting



Source: Shutterstock

Country	Time Data/event	ING	Survey	Prev.
	Saturday 10 October			
China	- Sep Money supply (M2) (YoY%)	10.4	10.4	10.4
China	- Sep Aggregate finance (Yuan bn)	3960		3580
China	- Sep New Yuan loans (Yuan bn)	1425		1280
	Monday 12 October			
India	1300 Sep CPI (YoY%)	6.6	7.0	6.69
	1300 Aug Industrial production (YoY%)	-11	-7.0	-10.4
Malaysia	0500 Aug Industrial production (YoY%)	-2.1	-	1.2
	Tuesday 13 October			
China	- Sep Exports (YoY%)	10.1	9.0	9.5
	- Sep Imports (YoY%)	0.7	-0.3	-2.1
	- Sep Trade Balance (US\$bn)	60	59.3	58.925
Indonesia	0820 BI policy decision (7-day reverse repo, %)	-	-	4.0
	Wednesday 14 October			
India	0730 Sep WPI (YoY%)	0.9	-	0.16
South Korea	- 7-Day Repo Rate	0.5	-	0.5
Singapore	0100 MAS Monetary Policy Statement	No policy change expected		
	0100 3Q20 GDP - advance estimate (% QoQ SAAR/YoY)	26.2/-8.4	-	42.9/-13.2
	Thursday 15 October			
China	0230 Sep PPI (YoY%)	-1.5	-1.8	-2.0
	0230 Sep CPI (YoY%)	2.2	2.0	2.4
India	- Sep Trade deficit (US\$bn)	-6.5	-	-6.77
	- Sep Exports (YoY%)	-12	-	-12.66
	- Sep Imports (YoY%)	-22	-	-26.04
Indonesia	0500 Sep Trade balance (US\$mn)	2530.5	-	2330
	0500 Sep Exports (YoY%)	-8.9	-	-8.36
	0500 Sep Imports (YoY%)	-26.1	-	-24.19
Philippines	- Aug OCW remittances (YoY%)	5.4	-	7.8
	Friday 16 October			
Singapore	0130 Sep Non-oil domestic exports (MoM/YoY%)	-5.7/10.8	-/-	10.5/7.7
South Korea	0000 Sep Unemployment rate (% SA)	3.5	-	3.2
6 IN 6 DI				

Asia Economic Calendar

Source: ING, Bloomberg, *GMT

Author

Amrita Naik Nimbalkar

Junior Economist, Global Macro amrita.naik.nimbalkar@ing.com

Mateusz Sutowicz

Senior Economist, Poland <u>mateusz.sutowicz@ing.pl</u>

Alissa Lefebre

Economist alissa.lefebre@ing.com

Deepali Bhargava

Regional Head of Research, Asia-Pacific <u>Deepali.Bhargava@ing.com</u>

Ruben Dewitte Economist +32495364780 ruben.dewitte@ing.com

Kinga Havasi

Economic research trainee kinga.havasi@ing.com

Marten van Garderen Consumer Economist, Netherlands marten.van.garderen@ing.com

David Havrlant Chief Economist, Czech Republic 420 770 321 486 david.havrlant@ing.com

Sander Burgers Senior Economist, Dutch Housing sander.burgers@ing.com

Lynn Song Chief Economist, Greater China lynn.song@asia.ing.com

Michiel Tukker Senior European Rates Strategist michiel.tukker@ing.com

Michal Rubaszek Senior Economist, Poland michal.rubaszek@ing.pl

This is a test author

Stefan Posea Economist, Romania <u>tiberiu-stefan.posea@ing.com</u>

Marine Leleux Sector Strategist, Financials marine.leleux2@ing.com

Jesse Norcross Senior Sector Strategist, Real Estate jesse.norcross@ing.com

Teise Stellema Research Assistant, Energy Transition <u>teise.stellema@ing.com</u>

Diederik Stadig

Sector Economist, TMT & Healthcare diederik.stadig@ing.com

Diogo Gouveia Sector Economist diogo.duarte.vieira.de.gouveia@ing.com

Marine Leleux Sector Strategist, Financials marine.leleux2@ing.com

Ewa Manthey Commodities Strategist <u>ewa.manthey@ing.com</u>

ING Analysts

James Wilson EM Sovereign Strategist James.wilson@ing.com

Sophie Smith Digital Editor sophie.smith@ing.com

Frantisek Taborsky EMEA FX & FI Strategist frantisek.taborsky@ing.com

Adam Antoniak Senior Economist, Poland adam.antoniak@ing.pl

Min Joo Kang Senior Economist, South Korea and Japan min.joo.kang@asia.ing.com

Coco Zhang ESG Research <u>coco.zhang@ing.com</u>

Jan Frederik Slijkerman Senior Sector Strategist, TMT jan.frederik.slijkerman@ing.com

Katinka Jongkind Senior Economist, Services and Leisure

Katinka.Jongkind@ing.com

Marina Le Blanc

Sector Strategist, Financials <u>Marina.Le.Blanc@ing.com</u>

Samuel Abettan

Junior Economist samuel.abettan@ing.com

Franziska Biehl Senior Economist, Germany Franziska.Marie.Biehl@ing.de

Rebecca Byrne Senior Editor and Supervisory Analyst <u>rebecca.byrne@ing.com</u>

Mirjam Bani

Sector Economist, Commercial Real Estate & Public Sector (Netherlands) <u>mirjam.bani@ing.com</u>

Timothy Rahill Credit Strategist timothy.rahill@ing.com

Leszek Kasek Senior Economist, Poland Leszek.kasek@ing.pl

Oleksiy Soroka, CFA Senior High Yield Credit Strategist oleksiy.soroka@ing.com

Antoine Bouvet Head of European Rates Strategy antoine.bouvet@ing.com

Jeroen van den Broek Global Head of Sector Research jeroen.van.den.broek@ing.com

Edse Dantuma

Senior Sector Economist, Industry and Healthcare edse.dantuma@ing.com

Francesco Pesole FX Strategist

francesco.pesole@ing.com

Rico Luman Senior Sector Economist, Transport and Logistics <u>Rico.Luman@ing.com</u>

Jurjen Witteveen Sector Economist

jurjen.witteveen@ing.com

Dmitry Dolgin

Chief Economist, CIS dmitry.dolgin@ing.de

Nicholas Mapa

Senior Economist, Philippines nicholas.antonio.mapa@asia.ing.com

Egor Fedorov Senior Credit Analyst eqor.fedorov@ing.com

Sebastian Franke Consumer Economist sebastian.franke@ing.de

Gerben Hieminga

Senior Sector Economist, Energy gerben.hieminga@ing.com

Nadège Tillier

Head of Corporates Sector Strategy nadege.tillier@ing.com

Charlotte de Montpellier Senior Economist, France and Switzerland <u>charlotte.de.montpellier@ing.com</u>

Laura Straeter Behavioural Scientist +31(0)611172684 laura.Straeter@ing.com

Valentin Tataru Chief Economist, Romania valentin.tataru@ing.com

James Smith

Developed Markets Economist, UK james.smith@ing.com

Senior Sector Strategist, Financials suvi.platerink-kosonen@ing.com

Thijs Geijer Senior Sector Economist, Food & Agri thijs.geijer@ing.com

Maurice van Sante Senior Economist Construction & Team Lead Sectors <u>maurice.van.sante@ing.com</u>

Marcel Klok Senior Economist, Netherlands marcel.klok@ing.com

Piotr Poplawski Senior Economist, Poland piotr.poplawski@ing.pl

Paolo Pizzoli Senior Economist, Italy, Greece paolo.pizzoli@ing.com

Marieke Blom Chief Economist and Global Head of Research marieke.blom@ing.com

Raoul Leering Senior Macro Economist raoul.leering@ing.com

Maarten Leen Head of Global IFRS9 ME Scenarios <u>maarten.leen@ing.com</u>

Maureen Schuller Head of Financials Sector Strategy Maureen.Schuller@ing.com

Warren Patterson Head of Commodities Strategy Warren.Patterson@asia.ing.com

Rafal Benecki

Chief Economist, Poland rafal.benecki@ing.pl

Philippe Ledent Senior Economist, Belgium, Luxembourg philippe.ledent@ing.com

Peter Virovacz Senior Economist, Hungary peter.virovacz@ing.com

Inga Fechner Senior Economist, Germany, Global Trade inga.fechner@ing.de

Dimitry Fleming Senior Data Analyst, Netherlands <u>Dimitry.Fleming@ing.com</u>

Ciprian Dascalu Chief Economist, Romania +40 31 406 8990 <u>ciprian.dascalu@ing.com</u>

Muhammet Mercan Chief Economist, Turkey muhammet.mercan@ingbank.com.tr

Iris Pang Chief Economist, Greater China iris.pang@asia.ing.com

Sophie Freeman Writer, Group Research +44 20 7767 6209 Sophie.Freeman@uk.ing.com

Padhraic Garvey, CFA Regional Head of Research, Americas padhraic.garvey@ing.com

James Knightley Chief International Economist, US james.knightley@ing.com

Tim Condon Asia Chief Economist +65 6232-6020 Martin van Vliet Senior Interest Rate Strategist +31 20 563 8801 martin.van.vliet@ing.com

Karol Pogorzelski

Senior Economist, Poland Karol.Pogorzelski@ing.pl

Carsten Brzeski

Global Head of Macro carsten.brzeski@ing.de

Viraj Patel Foreign Exchange Strategist +44 20 7767 6405 viraj.patel@ing.com

Owen Thomas

Global Head of Editorial Content +44 (0) 207 767 5331 <u>owen.thomas@ing.com</u>

Bert Colijn Chief Economist, Netherlands

<u>bert.colijn@ing.com</u>

Peter Vanden Houte

Chief Economist, Belgium, Luxembourg, Eurozone peter.vandenhoute@ing.com

Benjamin Schroeder Senior Rates Strategist benjamin.schroder@ing.com

Chris Turner Global Head of Markets and Regional Head of Research for UK & CEE <u>chris.turner@ing.com</u>

Gustavo Rangel Chief Economist, LATAM +1 646 424 6464 gustavo.rangel@ing.com

Carlo Cocuzzo

Economist, Digital Finance +44 20 7767 5306 carlo.cocuzzo@ing.com