

## Asia week ahead: More 1Q GDP figures on the way

As two more Asian countries report GDP figures for the first quarter, China's April activity data will be under scrutiny for progress in the second. Of greater significance for the markets, however, will be a raft of trade data from the region, as investors look for signs of an electronics-driven export recovery



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## Asia Economic Calendar

Country	Time	Data/event	ING	Survey	Prev.
<b>Monday 17 May</b>					
Singapore	0030	Apr NODX (MoM/YoY%)	-2.8/10.6		1.2/12.1
China	0300	Apr Industrial Output (YoY%)	-	9.8	14.1
	0300	Apr Retail Sales (YoY%)	-	24.9	34.2
	0300	Apr Fixed asset investment (YTD, %YoY)	18.9		25.6
	0300	Apr New home prices (% MoM)	0.5		0.4
Indonesia	0500	Apr Consumer Confidence Index	-		93.4
Thailand	0330	Q1 GDP Growth (QoQ/YoY%, SA)	-0.3/-2.8		1.3/-4.2
<b>Tuesday 18 May</b>					
<b>Wednesday 19 May</b>					
Singapore	0000	1Q21 GDP - revised (QoQ/YoY%)	2.7/0.9		2.0/0.2
Korea	2100	Apr PPI (%YoY)	5.2		3.9
<b>Thursday 20 May</b>					
China	0230	May Loan Prime Rate 1Y	3.85		3.85
	0230	May Loan Prime Rate 5Y	4.65		4.65
Indonesia	0500	Apr Trade Balance (Bln of \$)	0.30		1.56
	0500	Apr Exports Growth (YoY%)	38.2		30.47
	0500	Apr Imports Growth (YoY%)	19.8		25.73
Taiwan	0800	Apr Export orders (%YoY)	38.0		33.3
	0800	1Q21 Current account balance (US\$bn)	18.7		27.3
<b>Friday 21 May</b>					
Hong Kong	0730	Apr CPI (YoY%)	1.00		0.50
Thailand	0430	Apr Exports (YoY%)	5.00		8.47
	0430	Apr Imports (YoY%)	20.00		14.12
	0430	Apr Trade balance (\$ mn)	253		711

Source: ING, Refinitiv, \*GMT