

Asia week ahead: More 1Q GDP figures on the way

As two more Asian countries report GDP figures for the first quarter, China's April activity data will be under scrutiny for progress in the second. Of greater significance for the markets, however, will be a raft of trade data from the region, as investors look for signs of an electronics-driven export recovery



Source: Shutterstock

Asia Economic Calendar

Country	Time Data/event	ING	Survey	Prev.
Monday 17 May				
Singapore	0030 Apr NODX (MoM/YoY%)	-2.8/10.6		1.2/12.1
China	0300 Apr Industrial Output (YoY%)	-	9.8	14.1
	0300 Apr Retail Sales (YoY%)	-	24.9	34.2
	0300 Apr Fixed asset investment (YTD, %YoY)	18.9		25.6
	0300 Apr New home prices (% MoM)	0.5		0.4
Indonesia	0500 Apr Consumer Confidence Index	-		93.4
Thailand	0330 Q1 GDP Growth (QoQ/YoY%, SA)	-0.3/-2.8		1.3/-4.2
Tuesday 18 May				
Wednesday 19 May				
Singapore	0000 1Q21 GDP - revised (QoQ/YoY%)	2.7/0.9		2.0/0.2
Korea	2100 Apr PPI (%YoY)	5.2		3.9
Thursday 20 May				
China	0230 May Loan Prime Rate 1Y	3.85		3.85
	0230 May Loan Prime Rate 5Y	4.65		4.65
Indonesia	0500 Apr Trade Balance (Bln of \$)	0.30		1.56
	0500 Apr Exports Growth (YoY%)	38.2		30.47
	0500 Apr Imports Growth (YoY%)	19.8		25.73
Taiwan	0800 Apr Export orders (%YoY)	38.0		33.3
	0800 1Q21 Current account balance (US\$bn)	18.7		27.3
Friday 21 May				
Hong Kong	0730 Apr CPI (YoY%)	1.00		0.50
Thailand	0430 Apr Exports (YoY%)	5.00		8.47
	0430 Apr Imports (YoY%)	20.00		14.12
	0430 Apr Trade balance (\$ mn)	253		711

Source: ING, Refinitiv, *GMT

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