

Asia week ahead: Lots of Chinese and Indian data

Lots of data from China and India will tell us about the state of these economies coming into 2Q21. Malaysia and Philippines post GDP report cards for 1Q21. Philippines central bank is likely to keep policy unchanged justified by the persistent Covid-19 overhang on growth and elevated inflation



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Asia Economic Calendar

Country	Time	Data/event	ING	Survey	Prev.
Monday 10 May					
China		- Apr Aggregate finance (Yuan bn)	3200.0		3341.6
		- Apr Financial institution loans (Yuan bn)	2615.0		2730.0
		- Apr M2 Money Supply (YoY%)	9.4	9.4	9.4
Indonesia		- Apr BI consumer confidence index	95.1		93.4
Tuesday 11 May					
China	0230	Apr CPI (YoY%)	-0.2	1.0	-0.5/0.4
	0230	Apr PPI (YoY%)	-0.2	1.0	-0.5/0.4
Malaysia	0500	Q1 Current Account Balance	16.6		19.0
	1300	Q1 GDP (YoY%)	-2.5		-3.4
Philippines	0300	Q1 GDP (YoY%)	-3.5		-8.3
South Korea	0000	Apr Unemployment Rate (%)	3.8		3.9
Wednesday 12 May					
India	1300	Apr CPI Inflation (YoY%)	5.1		5.5
	1300	Mar Industrial Output (YoY%)	12.6		-3.6
Thursday 13 May					
China		- 1Y Medium Term Lending Facility	2.95		2.95
Philippines	0900	Policy Interest Rate	2.00		2.00
Friday 14 May					
India	0730	Apr WPI Inflation (YoY%)	9.8		7.4
	1230	Apr Trade Deficit Govt (USD bn)	-15.2		-13.9
	1230	Apr Imports (YoY%)	166.0		53.7
	1230	Apr Exports (YoY%)	197.0		60.3

Source: ING, Refinitiv, *GMT