

## Asia week ahead: Lots of Chinese and Indian data

Lots of data from China and India will tell us about the state of these economies coming into 2Q21. Malaysia and Philippines post GDP report cards for 1Q21. Philippines central bank is likely to keep policy unchanged justified by the persistent Covid-19 overhang on growth and elevated inflation



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## Asia Economic Calendar

Country	Time Data/event	ING	Survey	Prev.
<b>Monday 10 May</b>				
China	- Apr Aggregate finance (Yuan bn)	3200.0		3341.6
	- Apr Financial institution loans (Yuan bn)	2615.0		2730.0
	- Apr M2 Money Supply (YoY%)	9.4	9.4	9.4
Indonesia	- Apr BI consumer confidence index	95.1		93.4
<b>Tuesday 11 May</b>				
China	0230 Apr CPI (YoY%)	-	-0.2/1.0	-0.5/0.4
	0230 Apr PPI (YoY%)	-	-0.2/1.0	-0.5/0.4
Malaysia	0500 Q1 Current Account Balance	16.6		19.0
	1300 Q1 GDP (YoY%)	-2.5		-3.4
Philippines	0300 Q1 GDP (YoY%)	-3.5		-8.3
South Korea	0000 Apr Unemployment Rate (%)	3.8		3.9
<b>Wednesday 12 May</b>				
India	1300 Apr CPI Inflation (YoY%)	5.1		5.5
	1300 Mar Industrial Output (YoY%)	12.6		-3.6
<b>Thursday 13 May</b>				
China	- 1Y Medium Term Lending Facility	2.95		2.95
Philippines	0900 Policy Interest Rate	2.00		2.00
<b>Friday 14 May</b>				
India	0730 Apr WPI Inflation (YoY%)	9.8		7.4
	1230 Apr Trade Deficit Govt (USD bn)	-15.2		-13.9
	1230 Apr Imports (YoY%)	166.0		53.7
	1230 Apr Exports (YoY%)	197.0		60.3

Source: ING, Refinitiv, \*GMT