

## Asia week ahead: China's May data dump

The trade, manufacturing, and inflation figures for May crowd next week's economic calendar in Asia. China will be in the spotlight for the usual monthly data dump that may reveal some softening of activity due to the Golden Week holiday



Source: Shutterstock

## Key events in Asia next week

Country	Time	Data/event	ING	Survey	Prev.
<b>Monday 7 June</b>					
China		- May Exports (YoY%)	32.1		32.3
		- May Imports (YoY%)	53		43.1
		- May Trade Balance (USD bn)	47.9		42.86
		- May FX Reserves (USD tr)	3.22		3.198
Indonesia		- May Forex Reserves	138.1		138.8
Philippines		- May Forex Reserves (USD bn)	-		107.25
Singapore	1000	May Foreign Reserves (USD bn)	-		385.7
South Korea	0000	Apr Current Account Bal (USD bn)	10.3		7.82
<b>Tuesday 8 June</b>					
Taiwan	0900	May CPI (YoY%)	1.9		2.1
	0900	May WPI (YoY%)	11.5		9.6
	0900	May Exports (YoY%)	16.5		38.7
	0900	May Imports (YoY%)	7.2		26.4
	0900	May Trade balance (US\$bn)	4.7		6.2
South Korea	0000	Q1 GDP Growth (QoQ/YoY%)	1.6/1.8		1.6/1.8
	0000	May Unemployment Rate	3.6		3.7
<b>Wednesday 9 June</b>					
China	0230	May CPI (YoY%)	1.5		0.9
	0230	May PPI (YoY%)	9.2		6.8
Indonesia		- May BI consumer confidence index	102.3		101.5
Philippines	0200	Apr Exports (YoY%)	115.2		31.6
	0200	Apr Imports (YoY%)	158.9		16.6
	0200	Apr Trade Balance (USD mn)	-2401.6		-2412
<b>Thursday 10 June</b>					
China		- May Aggregate finance (Yuan bn)	2800		1850.7
		- May Financial institution loans (Yuan bn)	2226		1470
		May Money supply (M2) (%YoY)	8.1		8.1
<b>Friday 11 June</b>					
India	1300	Apr Industrial Output (YoY%)	67		22.4
Malaysia	0500	Apr Industrial Output (YoY%)	38		9.3

Source: Refinitiv, ING