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Asia week ahead: China's May data dump

The trade, manufacturing, and inflation figures for May crowd next week's economic calendar in Asia. China will be in the spotlight for the usual monthly data dump that may reveal some softening of activity due to the Golden Week holiday



Source: Shutterstock

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Key events in Asia next week

Country	Time Data/event	ING	Survey Prev.
	Monday 7 June		
China	- May Exports (YoY%)	32.1	32.3
	- May Imports (YoY%)	53	43.1
	- May Trade Balance (USD bn)	47.9	42.86
	- May FX Reserves (USD tr)	3.22	3.198
Indonesia	- May Forex Reserves	138.1	138.8
Philippines	- May Forex Reserves (USD bn)	-	107.25
Singapore	1000 May Foreign Reserves (USD bn)	-	385.7
South Korea	0000 Apr Current Account Bal (USD bn)	10.3	7.82
	Tuesday 8 June		
Taiwan	0900 May CPI (YoY%)	1.9	2.1
	0900 May WPI (YoY%)	11.5	9.6
	0900 May Exports (YoY%)	16.5	38.7
	0900 May Imports (YoY%)	7.2	26.4
	0900 May Trade balance (US\$bn)	4.7	6.2
South Korea	0000 Q1 GDP Growth (QoQ/YoY%)	1.6/1.8	1.6/1.8
	0000 May Unemployment Rate	3.6	3.7
	Wednesday 9 June		
China	0230 May CPI (YoY%)	1.5	0.9
	0230 May PPI (YoY%)	9.2	6.8
Indonesia	- May BI consumer confidence index	102.3	101.5
Philippines	0200 Apr Exports (YoY%)	115.2	31.6
	0200 Apr Imports (YoY%)	158.9	16.6
	0200 Apr Trade Balance (USD mn)	-2401.6	-2412
	Thursday 10 June		
China	- May Aggregate finance (Yuan bn)	2800	1850.7
	- May Financial institution loans (Yuan bn)	2226	1470
	May Money supply (M2) (%YoY)	8.1	8.1
	Friday 11 June		
India	1300 Apr Industrial Output (YoY%)	67	22.4
Malaysia	0500 Apr Industrial Output (YoY%)	38	9.3
Source: Refinitiv, ING			

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